

MEMO

Discussion / Action Item #: 5.d



Meeting Date: July 19, 2024

To: Board of Directors
From: Director of Operations, Jay Ramos
Approved by: General Manager, Felipe Melchor

Subject: Declaration of Surplus Equipment: SI81 2002 Chevrolet 2500, SH05 1992 Chevrolet 3500, and 2018 CAT Loader

RECCOMENDATION

That the Board declare assets as surplus SI81 2002 Chevrolet 2500, SH05 1992 Chevrolet 3500, MR55 2018 CAT Loader and authorize the disposition of these specific ReGen Monterey assets by selling them for sealed bid solicitation, third-party auction, or scrap market.

BACKGROUND

As in past practice, the request to declare certain ReGen Monterey assets as surplus generally consists of identifying those assets that have reached the end of their useful life cycle service to ReGen operations. The assets defined below have been determined to meet the criteria (see pictures of the assets below). For those vehicles that are governed by Air District or Air Board requirements, the disposition of the vehicle shall be for scrap only.

FINANCIAL IMPACT

<u>ASSET #</u>	<u>Unit #</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Purchase Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>	<u>Est. Market Value</u>
1083	SI81	Chevrolet 2500 Pickup Truck	01/19/2018	\$11,000	0	\$ -	Scrap
00500	SH05	Chevrolet 3500 Service Truck	02/08/1996	\$15,316.88	0	\$ -	Scrap
1092	MR55	CAT 938M Loader	06/01/2018	\$278,318.49	0	\$ -	\$35,000

CONCLUSION

It is therefore recommended that the Board declare the above-listed assets as surplus and authorize the disposition of ReGen Monterey's surplus equipment for scrap market value.

Physical Address

14201 Del Monte Blvd.
Salinas, CA 93908

Mailing Address

P.O. Box 1670
Marina, CA 93933

Phone / Fax

831-384-5313 PHONE
831-384-3567 FAX

Web / Social

ReGenMonterey.org
@ReGenMonterey

Let's not waste this.

