

# MEMO



## Staff Reports Item #:8.b

Meeting Date: October 18, 2024

To: Board of Directors  
From: Garth Gregson  
Approved by: Felipe Melchor

**Subject: Review September Finance, Operating and Recycling Reports**

### Information only

## Financial & Operations Review September 2024

	September	Month Budget	B/(W) Month Bud	Year to Date	YTD Budget	B/(W) YTD Budget
Tipping Fees Revenue	3,216,135.85	3,554,794.52	(338,658.67)	10,009,942.71	10,901,369.86	(891,427.15)
Other Operating Revenue	1,085,863.28	1,115,753.44	(29,890.16)	3,518,980.33	3,421,643.86	97,336.47
* Total Operating Revenues *	4,301,999.13	4,670,547.96	(368,548.83)	13,528,923.04	14,323,013.72	(794,090.68)
* Operating Expenses *						
Employment Expenses	1,587,020.83	1,693,007.73	(105,986.90)	4,997,272.14	5,191,890.31	(194,618.17)
Non-Employment Expenses:	2,178,772.22	2,338,944.87	(160,172.65)	6,650,599.91	7,017,218.19	(366,618.28)
* Total Operating Expenses *	3,765,793.05	4,031,952.60	(266,159.55)	11,647,872.05	12,209,108.50	(561,236.45)
** Operating Income **	536,206.08	638,595.36	(102,389.28)	1,881,050.99	2,113,905.22	(232,854.23)
Non-operating Revenues (Expenses)	59,515.18	(10,150.28)	69,665.46	249,398.66	(23,985.08)	273,383.74
*** Net income ***	595,721.26	628,445.08	(32,723.82)	2,130,449.65	2,089,920.14	40,529.51

### Month

- Total revenue is \$4.30 million and is \$369K under budget. The shortfall is all in tip fee revenue which is \$339K below budget.
- Tonnage received in September is 72.6K tons which is 2K tons lower than the prior month.
- Cost of employment is \$1.59 million and is \$106K below the month budget.
- Non-employment operating expenses are \$2.78 million and \$160K below the month budget.
- Net income for the month is \$596K compared to budgeted net income of \$628K.

### Year to Date

- Tip fee revenue for the year to date is \$10.0 million and is \$891K or 8.2% below budget and \$184K higher than last year.

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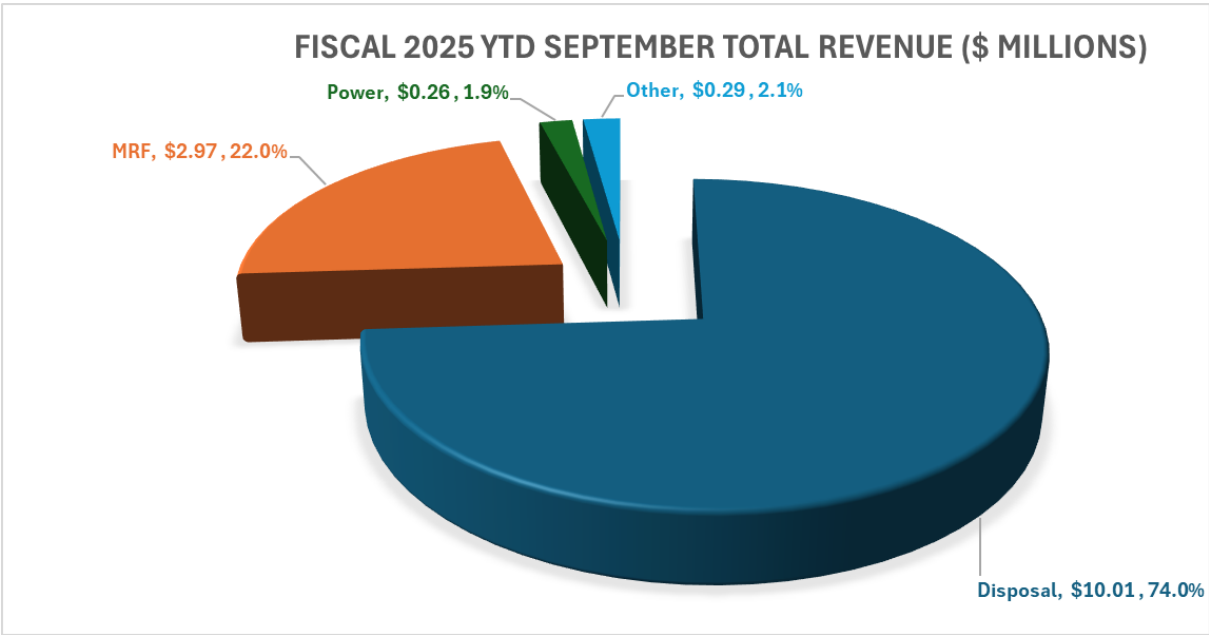
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*Let's not waste this.*

- Tonnage received year to date 222.8K tons and compared to 259.7K tons received in Fiscal 2024. The largest difference is a lower amount of ADC received this year compared to last year.
- The rolling 12 month diversion rate for the MRF is 63.2% which is 0.9% higher than the 12 month rate from prior month.
- Total other operating revenue year to date is \$3.52 million and is \$97K over budget and \$182K higher than last year.
- MRF YTD is \$2.97 million and \$278K over budget. MRF direct expenses are \$2.37 million and are \$228K below budget.
- Power revenue is \$256K compared to budget of \$454K. The power revenue shortfall is due to one engine being out of service due to major repair costs being incurred.
- Cost of employment is \$5.00 million compared to budget of \$5.19 million.
- Environmental services are \$369K and are \$126K under budget partially due to lower LFG system maintenance costs.
- Operating supplies are \$533K and are \$282K over budget partially due to road maintenance costs.
- Professional services \$122K and are \$225K under budget.
- Recycling services are \$941K and are \$97K under budget.
- Total non-employment expenses are \$6.65 million and are \$367K under budget and \$319K higher than last year.
- Net income for the year to date is \$2.13 million compared to budget of \$2.09 million.



## Operating Expense by Department YTD September 2024

Department	Year to Date	YTD Budget	B/(W) Budget YTD	Annual Budget
Administration	\$ 2,620,699	\$ 2,543,363	\$ (77,336)	\$ 10,165,278
Human Resources	174,344	239,473	65,129	953,268
Accounting	252,098	269,794	17,696	1,071,750
Engineering	403,642	497,648	94,005	1,979,589
Safety & Risk Management	79,001	122,413	43,412	486,973
Communications	221,802	336,722	114,920	1,340,929
Household Hazardous Waste	347,558	272,265	(75,294)	1,083,019
Last Chance Mercantile	-	16,000	16,000	64,000
Landfill Gas	1,022,007	1,200,283	178,275	4,781,312
Organics	812,771	875,000	62,229	3,500,000
Maintenance Shop	773,564	845,565	72,000	3,364,952
MRF Operations	1,951,531	2,160,735	209,204	8,590,513
MRF Maintenance	420,223	438,726	18,503	1,744,823
Scales	312,878	300,858	(12,020)	1,195,758
Site & Facilities	2,255,754	2,090,265	(165,488)	8,332,394
<b>Total</b>	<b>\$ 11,647,872</b>	<b>\$ 12,209,109</b>	<b>\$ 561,236</b>	<b>\$ 48,654,558</b>

### Fiscal 2025 Capital Spending Through September 2024

	Actual YTD	F25 Budget
Capital improvements	\$ 2,929,307	18,940,000
Equipment	451,522	3,197,000
	<b>\$ 3,380,829</b>	<b>\$ 22,137,000</b>

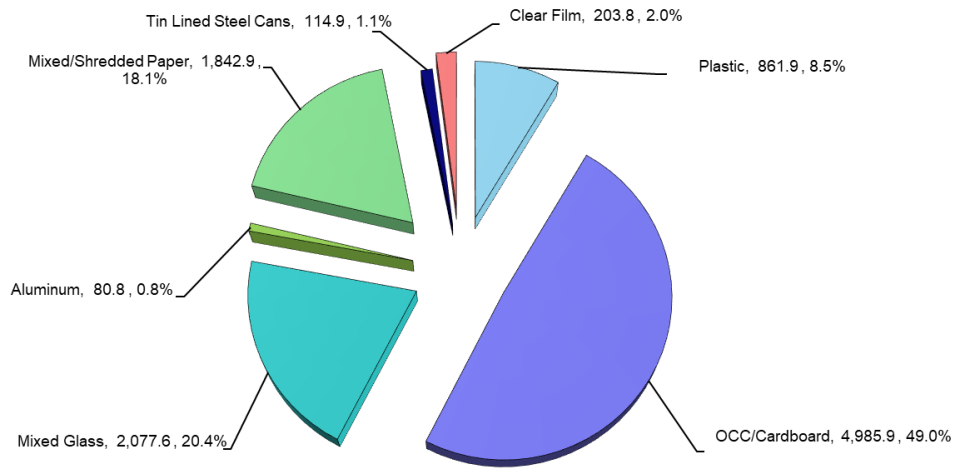
### Cash Position

	Jul 1, 2024	Sep 30, 2024	Change
Cash in bank	\$ 19,402,851	\$ 16,196,213	\$ (3,206,639)
Temporary investments	17,373,167	17,552,148	178,981
Restricted funds	6,013,000	6,013,000	-
	<b>\$ 42,789,018</b>	<b>\$ 39,761,361</b>	<b>\$ (3,027,658)</b>

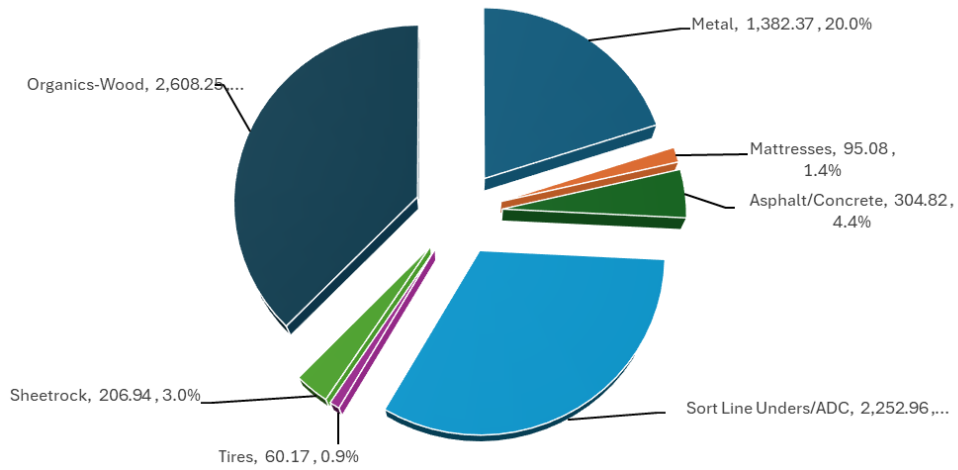
### 12 Month Rolling Average Diversion-Sep 2024

C&D Diversion	62.5%
Single Stream Recycling Diversion	63.7%
Entire MRF Diversion	63.2%

SSR Diverted Materials Fiscal 2025 Tons - YTD September 2024



C&D Diverted Materials Fiscal 2025 Tons - YTD September 2024



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