

MEMO



Meeting Date: November 6, 2024

To: Finance Committee
From: Director of Operations, Jay Ramos
Approved by: General Manager, Felipe Melchor

Subject: Discuss Declaration of Surplus Equipment: MR20 2003 John Deere 230CLC Excavator, AD09 2005 Ford Expedition 4X4, MR18 1998 Pacifictek PV500 Vacuum Trailer.

RECOMMENDATION

Discuss staff's proposed recommendation to the Board to declare: MR20 2003 John Deere 230CLC, Excavator, AD09 2005 Ford Expedition 4X4, MR18 1998 Pacifictek PV500 Vacuum Trailer as surplus and authorize the disposition of this specific ReGen Monterey asset by selling it for sealed bid solicitation, third-party auction, or scrap market.

BACKGROUND AND DISCUSSION

As in past practice, the request to declare certain ReGen Monterey assets as surplus generally consists of identifying those assets that have reached the end of their useful life cycle service to ReGen operations. The assets defined below have been determined to meet the criteria (see pictures of the assets in an attached file). For those equipment or vehicles that are governed by the local Air District (MBARD) or the Air Board (CARB) program requirements, the disposition shall be for sealed bid, third-party auction, or scrap market.

<u>ASSET #</u>	<u>Unit #</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Purchase Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>	<u>Est. Market Value</u>
808	MR20	230 CLC John Deere Excavator	1/15/2004	\$211,818.75			\$10,000.00
851	2005	2005 Ford Expedition XLT	9/21/2005	\$33,687.61		0	Scrap
628	MR18	Portable Trash Pump PV500	9/10/1998	\$24,868.60		0	Scrap

FISCAL IMPACT

There is negligible financial impact associated with declaring this asset as surplus. There will be several hundred dollars in resale or scrap value and some minor avoided costs associated with maintenance and fuel by not using this vehicle any longer.

CONCLUSION

Staff requests that the Financial Committee consider this recommendation to declare the above-listed asset as surplus and authorize the disposition of ReGen Monterey's surplus equipment for resale or

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Let's not waste this.

scrap market value; and provide guidance to staff for the delivery of this request to the November 22, Board meeting.