

Meeting Date: January 19, 2024

To: Board of Directors

From: Accounting Manager, Garth Gregson Approved by: General Manager, Felipe Melchor

**Subject:** December 2023 Financial Review



# Financial & Operations Review December 2023

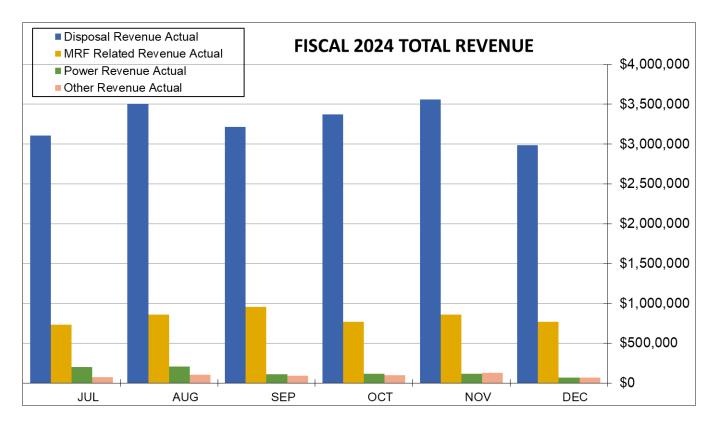
	 December	Month Budget		B/(W) Budget		Year to Date		YTD Budget		B/(W) Budget	
Tipping Fees Revenue	\$ 2,985,970	\$	3,363,288	\$	(377,317)	\$ 19,741,873	\$	19,962,740	\$	(220,867)	
Other Sales Revenue	 903,526		980,993		(77,467)	6,321,927		5,822,667		499,260	
* Total Operating Revenues *	 3,889,496		4,344,281		(454,784)	26,063,800		25,785,407		278,393	
* Operating Expenses *											
Employment Expenses	1,545,745		1,613,903		(68,158)	9,236,123		9,579,293		(343,170)	
Non-Employment Expenses:	2,343,696		1,927,705		415,992	13,123,604		11,565,625		1,557,979	
* Total Operating Expenses *	3,889,441		3,541,607		347,834	22,359,727		21,144,918		1,214,809	
** Operating Income **	55		802,673		(802,618)	3,704,073		4,640,489		(936,416)	
* Nonoperating Revenues (Expenses) *	(6,383)		(37,130)		30,748	171,422		(227,192)		398,614	
*** Change in Net Position ***	\$ (6,327)	\$	765,543	\$	(771,870)	\$ 3,875,495	\$	4,413,297	\$	(537,803)	

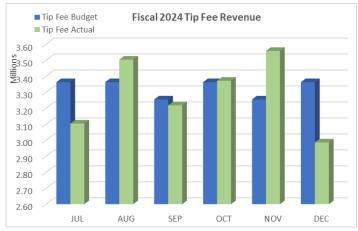
#### Month

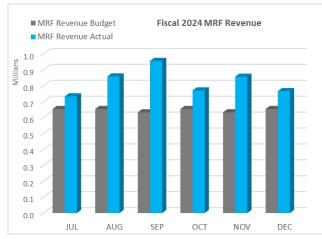
- Tip fee revenue is \$3.9 million and is \$455K below budget.
- Total revenue is \$3.89 million compared to budget of \$4.34 million.
- Tonnage received in December is 79,044 tons and is 7,349 tons lower than the prior month and is the lowest month of fiscal 2024.
- Cost of employment is \$1.55 million compared to budget of \$1.61 million.
- Other operating expenses are \$2.34 million and are \$416K over budget.
- Net loss for the month is \$6K compared to budgeted net income of \$765K.

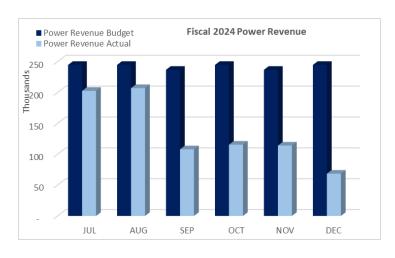
#### **Year to Date**

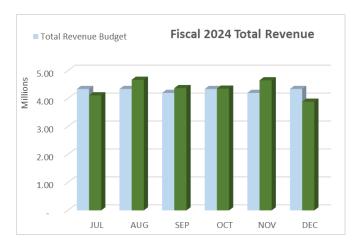
- Year to date tip fee revenue is \$19.74 million and is \$221K below budget and \$2.73 million higher than the same period last year.
- Tip fee revenue is 75.7% of total year to date revenue.
- Tonnage received year to date 508.7K tons and this compares to 478.5K tons received in the same period last year.
- Other operating revenue year to date is \$6.32 million and is \$499K over budget and \$772K lower than the same period last year.
- MRF related revenue is \$4.944 million compared to budget of \$3.88 million and \$4.73 million last year.
- Power revenue is \$815K compared to budget of \$1.45 million and \$1.86 million in the same period last year.
- Cost of employment is \$9.24 million compared to budget of \$9.58 million and \$8.36 million last year.
- Environmental services are \$936K and are \$603K over budget.
- Recycling services are \$2.34 million compared to budget of \$1.60 million and \$1.45 million last year.
- Other operating expenses are \$13.12 million compared to budget of \$11.57 million and \$10.42 million last year.
- Net income for the six months ended December 31 is \$3.88 million compared to budget of \$4.41 million and \$5.46 million last year.











## **Operating Expense by Department**

Department	Year to Date-Dec		Υ	YTD Budget-Dec		3/(W) Budget
Administration	\$	4,406,934	\$	4,389,524	\$	(17,409)
Human Resources		344,346		456,970		112,624
Accounting		467,936		506,932		38,996
Engineering		691,725		966,161		274,436
Safety & Risk Management		223,767		247,930		24,163
Public Education		378,103		594,593		216,490
Board		7,326		12,343		5,016
Household Hazardous Waste		560,301		521,940		(38,362)
Last Chance Mercantile		2,232		30,000		27,768
Landfill Gas		2,112,259		1,458,084		(654,175)
Organics		1,396,946		1,300,000		(96,946)
Maintenance Shop		1,791,406		1,666,206		(125,200)
MRF Operations		4,524,410		4,024,785		(499,625)
MRF Maintenance		811,195		777,513		(33,682)
Scales		509,827		515,384		5,557
Site & Facilities		1,936,408		1,869,367		(67,042)
Landfill Operations		2,194,604		1,807,185		(387,419)
	\$	22,359,727	\$	21,144,918	\$	(1,214,809)

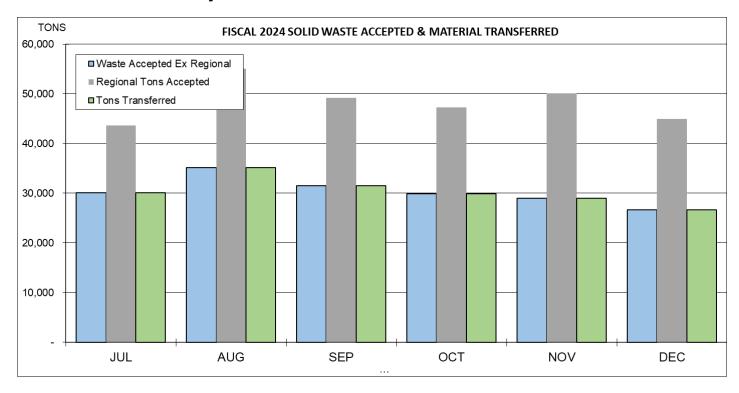
## Fiscal 2024 Capital Spending Through December 2023

Facilities	\$ 3,647,814
Module develop	2,621,304
Equipment	2,141,968
	\$ 8,411,086

## **Cash Position**

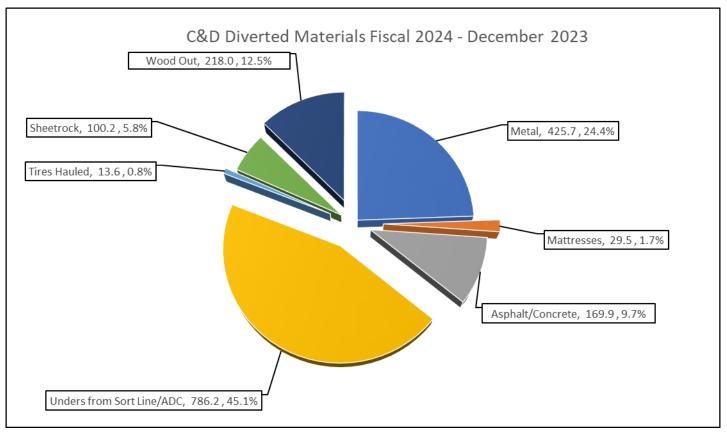
_	Jul 1, 2023		D	ec 31, 2023	Change		
Cash in bank	\$	25,972,520	\$	20,133,086	\$	(5,839,433)	
Temporary inves		16,514,182		16,810,904		296,722	
Restricted funds		6,013,000		6,013,000			
	\$	48,499,702	\$	42,956,990	\$	(5,542,711)	

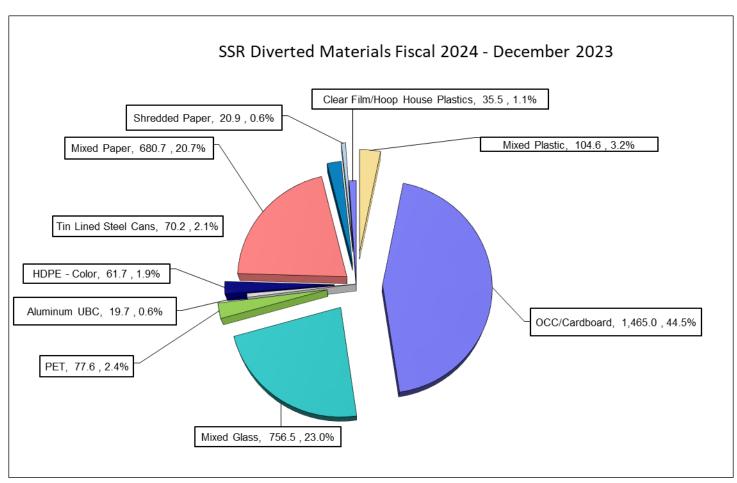
## **Landfill & MRF Activity**



## **Summary of Landfill & MRF Tonnage**

SITE Tonnage	Dec 2023	YTD Dec 2023	YTD Dec 2022	Variance
Total Accepted Materials	79,043.84	508,708.02	478,456.10	30,251.92
Total Transferred Materials	26,623.47	182,181.51	163,962.90	18,218.61
Landfilled/Transferred	52,420.37	326,526.51	314,493.20	12,033.31
-				
MRF - Accepted Materials				
C&D				
MRF C&D Accepted	3,145.46	17,288.88	27,277.35	(9,988.47)
MRF SSR Accepted	5,214.27	32,861.51	32,697.59	163.92
Total MRF Accepted Materials	8,359.73	50,150.39	59,974.94	(9,824.55)
MRF - Diverted Materials				
Total C&D Diverted	1,743.16	10,866.68	16,233.39	(5,366.71)
Total Single Stream Recycling Diverted	3,292.41	20,859.34	21,280.05	(420.71)
Total MRF Diverted Materials	5,035.57	31,726.02	37,513.44	(5,787.42)
				_
12 Month Rolling Average				
C&D Diversion		55.9%	58.3%	
Single Stream Recycling Diversion		63.2%	67.5%	
Diversion - Entire MRF		60.1%	63.3%	





### MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT Statement of Net Position as at December 31, 2023

#### **Assets**

Cash and Short Term Investments Cash and Short Term Investments Accounts Receivable, net Accrued Interest Receivable Other Receivable Prepaid Expenses 1,652,990 Total Current Assets  Restricted Assets: Capital Reserve Site Closure Fund Environmental Impairment Fund Total Restricted Assets  Fixed Assets: Land Facilities Equipment Module Development Power Project Less Total Accumulated Depreciation Interest Payable Assets  *** Total Assets  Liabilities and Net Assets  Current Liabilities: Accounts Payable Accrued Vacation / Compensation Payable Deferred Revenue Sales/Use Tax Payable Deferred Revenue Sales/Use Tax Payable Non-Current Liabilities  Non-Current Liabilities  Position Non-Current Liabilities  Non-Current Liabilities  17,872,994  Long Term Debt  *** Total Liabilities ***  S147,817,172  *** Total Liabilities ***  Non-Current Liabilities  17,872,994  Long Term Debt  \$9,332,366  *** Total Liabilities ***  \$147,817,172  *** Total Liabilities ***  Non-Current Liabilities  \$17,872,994  Long Term Debt  \$9,332,366  *** Total Liabilities and Net Position ***  \$ 147,817,172  *** Total Liabilities and Net Position ***  \$ 147,817,172	Current Assets			
Accounts Receivable, net	Current Assets:	ć	27.020.074	
Accrued Interest Receivable 204,736 Other Receivable 2,749,867 Prepaid Expenses 1,652,990 Total Current Assets 48,078,651  Non-Current Assets 3,838,948  Restricted Assets: Capital Reserve 3,513,000 Site Closure Fund 1,500,000 Environmental Impairment Fund 1,000,000 Total Restricted Assets 6,013,000  Fixed Assets: Land 578,210 Facilities 39,940,056 Equipment 60,163,131 Module Development 23,881,019 Power Project 25,405,652 Less Total Accumulated Depreciation (60,114,880) Total Fixed Assets 33,386  *** Total Assets ***  Liabilities and Net Assets  Current Liabilities: Accounts Payable \$1,840,470 Accrued State/County Disposal Fee 11,840,470 Accrued Vacation / Compensation Payable 115,243 Deferred Revenue Bonds 236,800 Accrued Vacation / Compensation Payable 1116 Security Deposits/Gift Cert 50,564 Total Current Liabilities 17,872,994 Long Term Debt 29,332,366  *** Total Liabilities ***  Long Term Debt 29,332,366  *** Total Liabilities ***  Non-Current Liabilities ***  So,108,927  Net Position 97,708,245		\$		
Other Receivable Prepaid Expenses         2,749,867 1,652,990           Total Current Assets         48,078,651           Non-Current Assets         3,838,948           Restricted Assets:         3,513,000           Site Closure Fund         1,500,000           Environmental Impairment Fund         1,000,000           Total Restricted Assets         6,013,000           Fixed Assets:         2           Land         578,210           Facilities         39,940,056           Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         33,386           **** Total Assets ***         \$ 147,817,172           Liabilities and Net Assets         \$ 1,840,470           Accrued State/County Disposal Fee         350,375           Interest Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         51,240           Security Deposits/Gift Cert         50,564           Total Current Liabilities         2,903,566 </td <td>,</td> <td></td> <td></td>	,			
Prepaid Expenses         1,652,990           Total Current Assets         48,078,651           Non-Current Assets         3,838,948           Restricted Assets:         3,513,000           Capital Reserve         3,513,000           Site Closure Fund         1,500,000           Environmental Impairment Fund         1,000,000           Total Restricted Assets         6,013,000           Fixed Assets:         39,940,056           Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         89,853,187           Intangible Assets         33,386           **** Total Assets ***         \$ 147,817,172           Liabilities and Net Assets         \$ 1,840,470           Accrued State/County Disposal Fee         350,375           Interest Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Liabilities         2,903,566 <td></td> <td></td> <td></td>				
Total Current Assets         48,078,651           Non-Current Assets         3,838,948           Restricted Assets:         3,513,000           Capital Reserve         3,513,000           Site Closure Fund         1,500,000           Environmental Impairment Fund         1,000,000           Total Restricted Assets         6,013,000           Fixed Assets:         1           Land         578,210           Facilities         39,940,056           Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         89,853,187           Intangible Assets         33,386           **** Total Assets ***         \$ 147,817,172           Liabilities and Net Assets         Current Liabilities:           Accounts Payable         \$ 1,840,470           Accounts Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Lia				
Non-Current Assets         3,838,948           Restricted Assets:         3,513,000           Site Closure Fund         1,500,000           Environmental Impairment Fund         1,000,000           Total Restricted Assets         6,013,000           Fixed Assets:         1,000,000           Land         578,210           Facilities         39,940,056           Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         33,386           **** Total Assets**         \$ 147,817,172           Liabilities and Net Assets         20,002           Current Liabilities:         \$ 1,840,470           Accrued State/County Disposal Fee         350,375           Interest Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Liabilities         17,872,994           Long Term Debt         29,332,366           ***			1,652,990	
Restricted Assets: Capital Reserve 3,513,000 Site Closure Fund 1,500,000 Environmental Impairment Fund 1,000,000 Total Restricted Assets 6,013,000  Fixed Assets: Land 578,210 Facilities 39,940,056 Equipment 60,163,131 Module Development 23,881,019 Power Project 25,405,652 Less Total Accumulated Depreciation (60,114,880) Total Fixed Assets 89,853,187  Intangible Assets 33,386  *** Total Assets *** \$147,817,172  Liabilities and Net Assets  Current Liabilities: Accounts Payable Accrued State/County Disposal Fee 1nterest Payable Revenue Bonds Accrued Vacation / Compensation Payable 114,5243 Deferred Revenue 10,000 Sales/Use Tax Payable 114 Security Deposits/Gift Cert 50,564  Total Current Liabilities 17,872,994  Long Term Debt 29,332,366  *** Total Liabilities *** 50,108,927  Net Position 97,708,245	Total Current Assets		48,078,651	
Capital Reserve       3,513,000         Site Closure Fund       1,500,000         Environmental Impairment Fund       1,000,000         Total Restricted Assets       6,013,000         Fixed Assets:	Non-Current Assets		3,838,948	
Site Closure Fund Environmental Impairment Fund         1,500,000           Environmental Impairment Fund         1,000,000           Total Restricted Assets         6,013,000           Fixed Assets:	Restricted Assets:			
Environmental Impairment Fund         1,000,000           Total Restricted Assets         6,013,000           Fixed Assets:         39,940,056           Facilities         39,940,056           Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         89,853,187           Intangible Assets         33,386           *** Total Assets**           ** Liabilities and Net Assets           Current Liabilities:           Accounts Payable           Accounts Payable           Accrued State/County Disposal Fee         350,375           Interest Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Liabilities         17,872,994           Long Term Debt         29,332,366           *** Total Liabilities ****         50,108,927           Net Position         97,708,245 <td>Capital Reserve</td> <td></td> <td>3,513,000</td>	Capital Reserve		3,513,000	
Total Restricted Assets         6,013,000           Fixed Assets:         578,210           Facilities         39,940,056           Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         89,853,187           Intangible Assets         33,386           *** Total Assets ***           Liabilities and Net Assets           Current Liabilities:           Accounts Payable         \$ 1,840,470           Accrued State/County Disposal Fee         350,375           Interest Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Liabilities         2,903,566           Non-Current Debt         29,332,366           *** Total Liabilities ***         50,108,927           Net Position         97,708,245	Site Closure Fund		1,500,000	
Total Restricted Assets         6,013,000           Fixed Assets:         578,210           Facilities         39,940,056           Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         89,853,187           Intangible Assets         33,386           *** Total Assets ***           Liabilities and Net Assets           Current Liabilities:           Accounts Payable         \$ 1,840,470           Accrued State/County Disposal Fee         350,375           Interest Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Liabilities         2,903,566           Non-Current Debt         29,332,366           *** Total Liabilities ***         50,108,927           Net Position         97,708,245	Environmental Impairment Fund		1,000,000	
Land         578,210           Facilities         39,940,056           Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         89,853,187           Intangible Assets         33,386           *** Total Assets ***           Liabilities and Net Assets           Current Liabilities:           Accounts Payable           Accounts Payable           Accounts Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Liabilities         2,903,566           Non-Current Liabilities         17,872,994           Long Term Debt         29,332,366           *** Total Liabilities ***         50,108,927           Net Position         97,708,245	•			
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Equipment         60,163,131           Module Development         23,881,019           Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         89,853,187           Intangible Assets         33,386           *** Total Assets ***           Liabilities and Net Assets           Current Liabilities:           Accounts Payable           Accounts Payable           Accounts Payable           Accounts Payable           Accounts Payable           Accrued Vacation / Compensation Payable         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Liabilities         2,903,566           Non-Current Liabilities         17,872,994           Long Term Debt         29,332,366           *** Total Liabilities ***         50,108,927           Net Position         97,708,245	Land		578,210	
Module Development       23,881,019         Power Project       25,405,652         Less Total Accumulated Depreciation       (60,114,880)         Total Fixed Assets       89,853,187         Intangible Assets       33,386         *** Total Assets ***         Liabilities and Net Assets         Current Liabilities:         Accounts Payable         Accrued State/County Disposal Fee       350,375         Interest Payable Revenue Bonds       236,800         Accrued Vacation / Compensation Payable       415,243         Deferred Revenue       10,000         Sales/Use Tax Payable       114         Security Deposits/Gift Cert       50,564         Total Current Liabilities       2,903,566         Non-Current Liabilities       17,872,994         Long Term Debt       29,332,366         *** Total Liabilities ***       50,108,927         Net Position       97,708,245	Facilities		39,940,056	
Power Project         25,405,652           Less Total Accumulated Depreciation         (60,114,880)           Total Fixed Assets         89,853,187           Intangible Assets         33,386           *** Total Assets ***           Liabilities and Net Assets           Current Liabilities:           Accounts Payable           Accounts Payable           Accrued State/County Disposal Fee         350,375           Interest Payable Revenue Bonds         236,800           Accrued Vacation / Compensation Payable         415,243           Deferred Revenue         10,000           Sales/Use Tax Payable         114           Security Deposits/Gift Cert         50,564           Total Current Liabilities         2,903,566           Non-Current Liabilities         17,872,994           Long Term Debt         29,332,366           *** Total Liabilities ***         50,108,927           Net Position         97,708,245	Equipment		60,163,131	
Less Total Accumulated Depreciation Total Fixed Assets  89,853,187  Intangible Assets  *** Total Assets ***  Liabilities and Net Assets  Current Liabilities: Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Accrued Vacation / Compensation Payable Seles/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities  Non-Current Liabilities  10,000  Non-Current Liabilities  17,872,994  Long Term Debt  29,332,366  *** Total Liabilities ***  50,108,927  Net Position	Module Development		23,881,019	
Intangible Assets         33,386           *** Total Assets           *** Total Assets           *** Total Assets           *** Total Assets           *** Total Liabilities           Accounts Payable           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470 <td c<="" td=""><td>Power Project</td><td></td><td>25,405,652</td></td>	<td>Power Project</td> <td></td> <td>25,405,652</td>	Power Project		25,405,652
Intangible Assets         33,386           *** Total Assets           *** Total Assets           *** Total Assets           *** Total Assets           *** Total Liabilities           Accounts Payable           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470           ** 1,840,470 <td c<="" td=""><td>•</td><td></td><td>(60,114,880)</td></td>	<td>•</td> <td></td> <td>(60,114,880)</td>	•		(60,114,880)
*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:  Accounts Payable Accrued State/County Disposal Fee Interest Payable Revenue Bonds Accrued Vacation / Compensation Payable Deferred Revenue Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities  Non-Current Liabilities  17,872,994  Long Term Debt  \$ 147,817,172  \$ 1,840,470  \$ 236,800  236,800  415,243  Deferred Revenue 10,000  \$ 10,000  \$ 2				
Liabilities and Net Assets  Current Liabilities:  Accounts Payable \$ 1,840,470  Accrued State/County Disposal Fee 350,375  Interest Payable Revenue Bonds 236,800  Accrued Vacation / Compensation Payable 415,243  Deferred Revenue 10,000  Sales/Use Tax Payable 114  Security Deposits/Gift Cert 50,564  Total Current Liabilities 2,903,566  Non-Current Liabilities 17,872,994  Long Term Debt 29,332,366  **** Total Liabilities ***  Net Position 97,708,245				
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Current Liabilities:       \$ 1,840,470         Accounts Payable       \$ 1,840,470         Accrued State/County Disposal Fee       350,375         Interest Payable Revenue Bonds       236,800         Accrued Vacation / Compensation Payable       415,243         Deferred Revenue       10,000         Sales/Use Tax Payable       114         Security Deposits/Gift Cert       50,564         Total Current Liabilities       2,903,566         Non-Current Liabilities       17,872,994         Long Term Debt       29,332,366         **** Total Liabilities ***       50,108,927         Net Position       97,708,245	-	<u>.</u>		
Accounts Payable       \$ 1,840,470         Accrued State/County Disposal Fee       350,375         Interest Payable Revenue Bonds       236,800         Accrued Vacation / Compensation Payable       415,243         Deferred Revenue       10,000         Sales/Use Tax Payable       114         Security Deposits/Gift Cert       50,564         Total Current Liabilities       2,903,566         Non-Current Liabilities       17,872,994         Long Term Debt       29,332,366         **** Total Liabilities ***       50,108,927         Net Position       97,708,245	-	\$		
Accrued State/County Disposal Fee 350,375 Interest Payable Revenue Bonds 236,800 Accrued Vacation / Compensation Payable 415,243 Deferred Revenue 10,000 Sales/Use Tax Payable 114 Security Deposits/Gift Cert 50,564 Total Current Liabilities 2,903,566  Non-Current Liabilities 17,872,994 Long Term Debt 29,332,366  *** Total Liabilities ***  Net Position 97,708,245	*** Total Assets ***	\$		
Accrued State/County Disposal Fee 350,375 Interest Payable Revenue Bonds 236,800 Accrued Vacation / Compensation Payable 415,243 Deferred Revenue 10,000 Sales/Use Tax Payable 114 Security Deposits/Gift Cert 50,564 Total Current Liabilities 2,903,566  Non-Current Liabilities 17,872,994 Long Term Debt 29,332,366  *** Total Liabilities ***  Net Position 97,708,245	*** Total Assets ***  Liabilities and Net Assets	\$		
Interest Payable Revenue Bonds Accrued Vacation / Compensation Payable Accrued Revenue Deferred Revenue 10,000 Sales/Use Tax Payable Security Deposits/Gift Cert Total Current Liabilities Non-Current Liabilities 17,872,994 Long Term Debt 29,332,366 **** Total Liabilities ***  Net Position 236,800 415,243 415,243 50,564 71,872,994 114 52,903,566 715,872,994 716,872,994 717,872,994 717,872,994 717,872,994 718,997 718,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:		147,817,172	
Accrued Vacation / Compensation Payable 415,243 Deferred Revenue 10,000 Sales/Use Tax Payable 114 Security Deposits/Gift Cert 50,564 Total Current Liabilities 2,903,566 Non-Current Liabilities 17,872,994 Long Term Debt 29,332,366 **** Total Liabilities ***  Net Position 97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:  Accounts Payable		1,840,470	
Deferred Revenue 10,000 Sales/Use Tax Payable 114 Security Deposits/Gift Cert 50,564 Total Current Liabilities 2,903,566  Non-Current Liabilities 17,872,994  Long Term Debt 29,332,366  *** Total Liabilities *** 50,108,927  Net Position 97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:  Accounts Payable  Accrued State/County Disposal Fee		1,840,470 350,375	
Sales/Use Tax Payable114Security Deposits/Gift Cert50,564Total Current Liabilities2,903,566Non-Current Liabilities17,872,994Long Term Debt29,332,366*** Total Liabilities ***50,108,927Net Position97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds		1,840,470 350,375 236,800	
Security Deposits/Gift Cert 50,564 Total Current Liabilities 2,903,566  Non-Current Liabilities 17,872,994  Long Term Debt 29,332,366  *** Total Liabilities *** 50,108,927  Net Position 97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable		1,840,470 350,375 236,800 415,243	
Total Current Liabilities 2,903,566  Non-Current Liabililites 17,872,994  Long Term Debt 29,332,366  *** Total Liabilities *** 50,108,927  Net Position 97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable     Deferred Revenue		1,840,470 350,375 236,800 415,243 10,000	
Non-Current Liabililites 17,872,994 Long Term Debt 29,332,366  *** Total Liabilities *** 50,108,927  Net Position 97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable     Deferred Revenue     Sales/Use Tax Payable		1,840,470 350,375 236,800 415,243 10,000 114	
Long Term Debt       29,332,366         *** Total Liabilities ***       50,108,927         Net Position       97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable     Deferred Revenue     Sales/Use Tax Payable     Security Deposits/Gift Cert		1,840,470 350,375 236,800 415,243 10,000 114 50,564	
*** Total Liabilities *** 50,108,927  Net Position 97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable     Deferred Revenue     Sales/Use Tax Payable     Security Deposits/Gift Cert		1,840,470 350,375 236,800 415,243 10,000 114 50,564	
Net Position 97,708,245	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable     Deferred Revenue     Sales/Use Tax Payable     Security Deposits/Gift Cert  Total Current Liabilities		1,840,470 350,375 236,800 415,243 10,000 114 50,564 2,903,566	
	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable     Deferred Revenue     Sales/Use Tax Payable     Security Deposits/Gift Cert  Total Current Liabilities  Non-Current Liabililites		1,840,470 350,375 236,800 415,243 10,000 114 50,564 2,903,566	
*** Total Liabilities and Net Position *** \$ 147,817,172	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable     Deferred Revenue     Sales/Use Tax Payable     Security Deposits/Gift Cert  Total Current Liabilities  Non-Current Liabililites  Long Term Debt		1,840,470 350,375 236,800 415,243 10,000 114 50,564 2,903,566 17,872,994 29,332,366	
	*** Total Assets ***  Liabilities and Net Assets  Current Liabilities:     Accounts Payable     Accrued State/County Disposal Fee     Interest Payable Revenue Bonds     Accrued Vacation / Compensation Payable     Deferred Revenue     Sales/Use Tax Payable     Security Deposits/Gift Cert  Total Current Liabilities  Non-Current Liabilities  Long Term Debt  *** Total Liabilities ***		1,840,470 350,375 236,800 415,243 10,000 114 50,564 2,903,566 17,872,994 29,332,366 50,108,927	

# MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT Statement of Revenue, Expenses, and Changes in Net Position for the Period Ending December 31, 2023

	December	Month Budget	B/(W) Budget Mon	Year to Date	YTD Budget	B/(W) Budget YTD
* Operating Revenues *						
Tipping Fees Revenue	\$ 2,985,970	\$ 3,363,288	\$ (377,317) \$	19,741,873	\$ 19,962,740	\$ (220,867)
Other Operating Revenue:						
Power Sales	68,441	244,603	(176,162)	815,445	1,451,836	(636,391)
MRF Sales & CRV Revenue	766,190	654,007	112,183	4,941,619	3,881,845	1,059,773
Other Sales	68,895	82,384	(13,489)	564,863	488,986	75,877
Total Other Operating Revenue	903,526	980,993	(77,467)	6,321,927	5,822,667	499,260
* Total Operating Revenues *	3,889,496	4,344,281	(454,784)	26,063,800	25,785,407	278,393
* Operating Expenses *						
Employment Expenses	1,545,745	1,613,903	68,158	9,236,123	9,579,293	343,170
Non-Employment Expenses:						
Amortization & Depreciation	412,291	425,000	12,709	2,519,414	2,550,000	30,586
Closure/Post Closure Costs	45,982	35,000	(10,982)	282,392	210,000	(72,392)
Outside Services	96,221	64,042	(32,179)	505,521	384,250	(121,271)
Environmental Services	196,814	83,333	(113,481)	1,300,833	500,000	(800,833)
Gasoline, Oil & Fuel	126,393	200,000	73,607	1,091,030	1,200,000	108,970
Hazardous Waste Disposal	39,703	27,667	(12,036)	169,329	166,000	(3,329)
Insurance	119,834	116,667	(3,167)	719,002	700,000	(19,002)
Office Expense	42,147	45,502	3,355	355,897	273,010	(82,887)
Operating Supplies	124,285	89,775	(34,510)	794,757	538,650	(256,107)
Other Expense	4,890	5,667	776	46,076	34,000	(12,076)
Professional Services	60,637	88,811	28,175	386,555	532,265	145,710
Public Awareness	2,072	34,817	32,744	30,221	208,900	178,679
Recycling Services	402,436	266,667	(135,769)	2,354,872	1,600,000	(754,872)
Repairs & Maintenance	451,320	288,917	(162,404)	1,522,298	1,733,500	211,202
Safety Equip/Supplies/Training	23,787	21,017	(2,770)	151,323	126,100	(25,223)
Taxes & Surcharges	169,525	99,117	(70,408)	737,904	594,700	(143,204)
Training/Meetings/Education	4,585	20,367	15,781	59,395	122,200	62,805
Utilities	20,774	15,342	(5,433)	96,786	92,050	(4,736)
Total Non-Employment Expenses:	2,343,696	1,927,705	(415,992)	13,123,604	11,565,625	(1,557,979)
* Total Operating Expenses *	3,889,441	3,541,607	347,834	22,359,727	21,144,918	1,214,809
** Operating Income (Loss) **	55	802,673	(802,618)	3,704,073	4,640,489	(936,416)
Nonoperating Revenues (Expenses)	(6,383)	(37,130)	30,748	171,422	(227,192)	398,614
*** Change in Net Position ***	\$ (6,327)	\$ 765,543	\$ (771,870) \$	3,875,495	\$ 4,413,297	\$ (537,803)