

MEMO



Item # Operations 2025-001

Meeting Date: January 24, 2025

To: Board of Directors
From: Director of Operations, Jay Ramos
Approved by: General Manager, Felipe Melchor

Subject: Declaration of Surplus Equipment: SI64 2008 CAT 725 Water Truck, MR06 1999 CAT DP45 Forklift

RECOMMENDATION

That the Board declare assets: SI64 2008 CAT 725 Water Truck and MR06 1999 CAT DP45 Forklift as surplus and authorize the disposition of these specific ReGen Monterey asset by selling it for sealed bid solicitation, third-party auction, or scrap market.

BACKGROUND AND DISCUSSION

As in past practice, the request to declare certain ReGen Monterey assets as surplus generally consists of identifying those assets that have reached the end of their useful life cycle service to ReGen operations. The assets defined below have been determined to meet the criteria (see pictures of the assets in an attached file). For those equipment or vehicles that are governed by the local Air District (MBARD) or the Air Board (CARB) program requirements, the disposition shall be for sealed bid, third-party auction, or scrap market.

FISCAL IMPACT

There is negligible financial impact associated with declaring this asset as surplus. There will be several hundred dollars in resale or scrap value and some minor avoided costs associated with maintenance and fuel by not using this vehicle any longer.

<u>ASSET #</u>	<u>Unit #</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Purchase Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>	<u>Est. Market Value</u>
665	MR06	1999 CAT DP45 Forklift	6/30/1999	\$34,121.59		0	Scrap
984	SI64	2008 CAT 725 Water Truck	1/31/2012	\$330,646.39		0	\$35,000.00

CONCLUSION

It is therefore recommended that the Board declare the above-listed asset as surplus and authorize the disposition of ReGen Monterey's surplus equipment for resale or scrap market value.

Physical Address

14201 Del Monte Blvd.
Salinas, CA 93908

Mailing Address

P.O. Box 1670
Marina, CA 93933

Phone / Fax

831-384-5313 PHONE
831-384-3567 FAX

Web / Social

ReGenMonterey.org
@ReGenMonterey

Let's not waste this.

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