

MEMO



Meeting Date: February 21, 2025

To: Board of Directors
From: Director of Operations, Jay Ramos
Approved by: General Manager, Felipe Melchor

Subject: Declaration of Surplus MR46 2012 CAT 966K, LF18 2006 John Deere 6415

RECOMMENDATION

That the Board declares assets: MR46 2012 CAT 966K Loader, LF18 2006 John Deere 6415 tractor, SI25 2002 Ford Ranger Truck, MR06 1999 CAT DP45 Forklift as surplus and authorize the disposition of these specific ReGen Monterey assets by selling it for sealed bid solicitation, third-party auction, or scrap market.

BACKGROUND AND DISCUSSION

As in past practice, the request to declare certain ReGen Monterey assets as surplus generally consists of identifying those assets that have reached the end of their useful life cycle service to ReGen operations. The assets defined below have been determined to meet the criteria (see pictures of the assets in an attached file). For those equipment or vehicles that are governed by the local Air District (MBARD) or the Air Board (CARB) program requirements, the disposition shall be by sealed bid, third-party auction, or scrap market

FISCAL IMPACT

There is negligible financial impact associated with declaring this asset as surplus. There will be several hundred dollars in resale or scrap value and some minor avoided costs associated with maintenance and fuel by not using this vehicle any longer.

<u>ASSET #</u>	<u>Unit #</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Purchase Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>	<u>Est. Market Value</u>
1000	MR46	2012 CAT 966K	6/20/2012	\$371,085.00	0	\$ -	\$15,000.00
868	LF18	2006 John Deere 6415	3/24/2006	\$49,130.00	0	\$ -	\$500.00
775	SI25	2002 Ford Ranger XLT 4X4	3/18/2002	\$21,108.37	0	\$ -	SCRAP
665	MR06	1999 CAT DP45 Forklift	6/30/1999	\$34,121.59	0	\$ -	SCRAP

CONCLUSION

It is therefore recommended that the Board declare the above-listed asset as surplus and authorize the disposition of ReGen Monterey's surplus equipment for resale or scrap market value.

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Let's not waste this.