

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT
Statement of Net Position as at
February 28, 2025

Assets

Current Assets:	
Cash and Short Term Investments	\$ 31,229,683
Accounts Receivable, net	4,739,107
Accrued Interest Receivable	185,545
Other Receivable	2,115,061
Prepaid Expenses	<u>1,216,479</u>
Total Current Assets	39,485,875
 Non-Current Assets	 6,890,041
Restricted Assets:	
Capital Reserve	3,513,000
Site Closure Fund	2,790,796
Environmental Impairment Fund	<u>1,000,000</u>
Total Restricted Assets	7,303,796
Fixed Assets:	
Land	578,210
Facilities	41,115,788
Equipment	62,834,524
Module Development	35,596,086
Power Project	26,477,493
Less Total Accumulated Depreciation	<u>(65,477,287)</u>
Total Fixed Assets	101,124,814
 Intangible Assets	 14,690
*** Total Assets ***	<u><u>\$ 154,819,217</u></u>

Liabilities and Net Assets

Current Liabilities:	
Accounts Payable	\$ 3,072,126
Accrued State/County Disposal Fee	208,504
Interest Payable Revenue Bonds	375,813
Accrued Vacation / Compensation Payable	630,771
Deferred Revenue	10,000
Sales/Use Tax Payable	203
Security Deposits/Gift Cert	<u>50,267</u>
Total Current Liabilities	4,347,684
Non-Current Liabilities:	
Accrued Vacation/Comp Non-Current	655,582
Post Employment Health Benefit	3,022,862
Net Pension Liability	18,487,113
Deferred Inflows	<u>2,768,819</u>
Total Non-Current Liabilities	24,934,376
 Total Long Term Debt	 45,729,269
*** Total Liabilities ***	<u>75,011,330</u>
 Total Net Position	 79,807,887
*** Total Liabilities and Net Position ***	<u><u>\$ 154,819,217</u></u>