

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Net Position

as at May 31, 2025

Assets

Current Assets:

Cash and Short Term Investments	\$	29,417,222
Accounts Receivable, net		4,816,861
Accrued Interest Receivable		177,852
Other Receivable		2,209,407
Prepaid Expenses		310,358
Total Current Assets		<u>36,931,701</u>

Non-Current Assets	6,890,041
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Restricted Assets:

Capital Reserve	3,513,000
Site Closure Fund	2,790,796
Environmental Impairment Fund	<u>1,000,000</u>
Total Restricted Assets	<u>7,303,796</u>

Fixed Assets:

Land	578,210
Facilities	41,460,120
Equipment	63,118,342
Module Development	35,866,781
Power Project	26,820,742
Less Total Accumulated Depreciation	<u>(67,018,960)</u>
Total Fixed Assets	<u>100,825,235</u>

Intangible Assets	10,684
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Total Assets	<u><u>\$ 151,961,457</u></u>
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Liabilities and Net Assets

Current Liabilities:

Accounts Payable	\$	1,988,989
Accrued State/County Disposal Fee		190,386
Interest Payable Revenue Bonds		142,409
Accrued Vacation / Compensation Payable		641,900
Deferred Revenue		10,000
Sales/Use Tax Payable		180
Security Deposits/Gift Cert		<u>50,247</u>
Total Current Liabilities		<u>3,024,111</u>

Non-Current Liabilities:

Accrued Vacation/Comp Non-Current	655,582
Post Employment Health Benefit	3,022,862
Net Pension Liability	18,487,113
Deferred Inflows	<u>2,768,819</u>
Total Non-Current Liabilities	<u>24,934,376</u>

Long Term Debt	42,961,966
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*** Total Liabilities ***	<u>70,920,453</u>
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Total Net Position	81,041,004
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*** Total Liabilities and Net Position ***	<u><u>\$ 151,961,457</u></u>
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