Staff Reports Item #: 8.a

Meeting Date: February 16, 2024

ReGen MONTEREY

To:Board of DirectorsFrom:Accounting Manager, Garth GregsonApproved by:General Manager, Felipe Melchor

Subject: January 2024 Financial Review

Financial & Operations Review January 2024

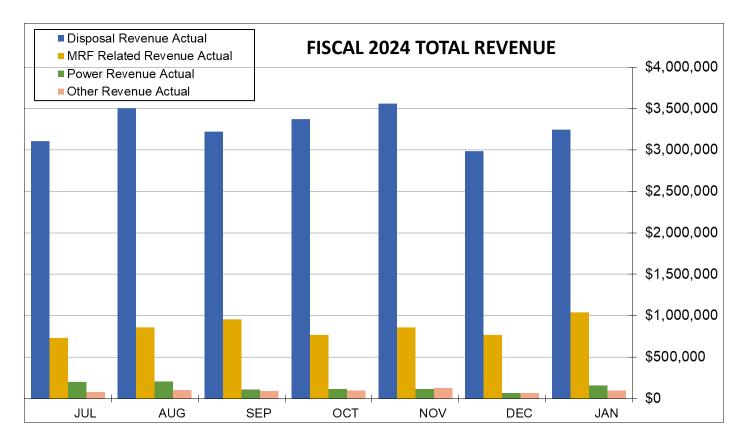
	January	N	/Ionth Budget	B/(V	V) Budget Mon	Year to Date	YTD Budget	в/(W) Budget YTD
Tipping Fees Revenue	\$ 3,244,180	\$	3,363,288	\$	(119,108)	\$ 22,986,053	\$ 23,326,027	\$	(339,975)
Other Sales Revenue	 1,292,012		980,993		311,019	7,613,939	6,803,660		810,279
* Total Operating Revenues *	 4,536,192		4,344,281		191,911	30,599,992	30,129,688		470,304
* Operating Expenses *									
Employment Expenses	1,638,852		1,613,903		(24,950)	10,874,975	11,193,196		318,221
Non-Employment Expenses:	 2,133,325		1,927,705		(205,621)	15,256,930	13,493,330		(1,763,600)
* Total Operating Expenses *	 3,772,178		3,541,607		(230,570)	26,131,905	24,686,526		(1,445,379)
** Operating Income **	764,014		802,673		(38,659)	4,468,087	5,443,162		(975,075)
* Nonoperating Revenues (Expenses) *	27,683		(37,130)		64,813	199,104	(264,322)		463,426
*** Change in Net Position ***	\$ 791,696	\$	765,543	\$	26,153	\$ 4,667,191	\$ 5,178,840	\$	(511,649)

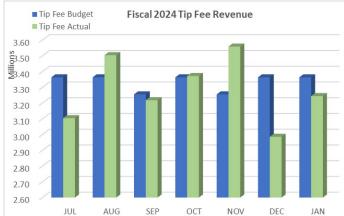
<u>Month</u>

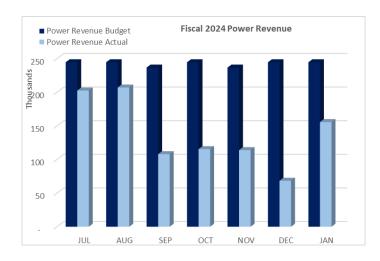
- Tip fee revenue is \$3.24 million and is \$119K below budget.
- Total revenue is \$4.54 million and is \$192K over the budget of \$4.34 million.
- Tonnage received in January is 86,566 tons and is 7,522 tons higher than the prior month. Average tons received per month in Fiscal 2024 is 85,039 tons.
- Cost of employment is \$1.64 million compared to budget of \$1.61 million.
- Other operating expenses are \$2.13 million and are \$206K over budget.
- Net income for the month is \$792K compared to budgeted net income of \$765K.

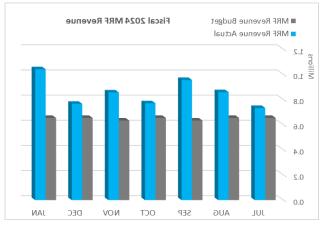
Year to Date

- Year to date tip fee revenue is \$22.99 million and is \$340K below budget and \$2.53 million higher than the same period last year.
- Tip fee revenue is 75.1% of total year to date revenue compared to 71.0% for the same period last year.
- Tonnage received year to date 595.3K tons and this compares to 562.1K tons received in the same period last year.
- Total other operating revenue year to date is \$7.61 million and is \$810K over budget and \$728K lower than the same period last year.
- MRF related revenue is \$5.98 million compared to budget of \$4.54 million and \$5.60 million last year.
- Power revenue is \$971K compared to budget of \$1.70 million and \$2.18 million in the same period last year.
- Cost of employment is \$10.87 million compared to budget of \$11.19 million and \$9.83 million last year.
- Environmental services are \$1.32 million and are \$736K over budget.
- Recycling services are \$2.70 million compared to budget of \$1.87 million and \$1.74 million last year.
- Total other operating expenses are \$15.26 million compared to budget of \$13.49 million and \$12.42 million last year.
- Net income for the year to date through January 31 2024 is \$4.67 million compared to budget of \$5.18 million and \$6.22 million for the same period last year.











Operating Expense by Department

Department	Year to Date	YTD Budget	B/	(W) Budget YTD	Annual Budget
Administration	\$ 5,247,889	\$ 5,136,375	\$	(111,514)	\$ 8,795,959
Human Resources	419,810	533,613		113,803	909,612
Accounting	556,994	592,210		35,215	1,006,767
Engineering	810,869	1,128,453		317,584	1,920,938
Safety & Risk Management	274,829	289,539		14,711	493,272
Public Education	444,732	694,304		249,573	1,183,677
Household Hazardous Waste	670,134	609,561		(60,572)	1,038,197
Last Chance Mercantile	2,232	35,000		32,768	60,000
Landfill Gas	2,246,370	1,701,747		(544,624)	2,910,335
Organics	1,637,336	1,516,667		(120,669)	2,600,000
Maintenance Shop	2,078,867	1,945,706		(133,161)	3,316,223
MRF Operations	5,262,491	4,700,734		(561,758)	8,003,209
MRF Maintenance	945,143	908,114		(37,029)	1,545,892
Scales	625,396	602,003		(23,393)	1,024,273
Site & Facilities	2,241,624	2,182,380		(59,244)	3,725,663
Landfill Operations	2,667,189	2,110,120		(557 <i>,</i> 068)	3,598,732
Total	\$ 26,131,905	\$ 24,686,526	\$	(1,445,379)	\$ 42,132,748

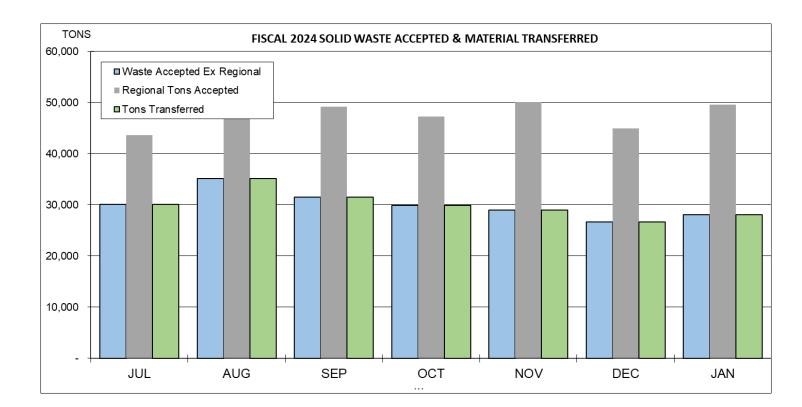
Fiscal 2024 Capital Spending Through January 2023

Facilities	\$ 3,757,929
Module develop	3,346,429
Equipment	2,174,444
	\$ 9,278,801

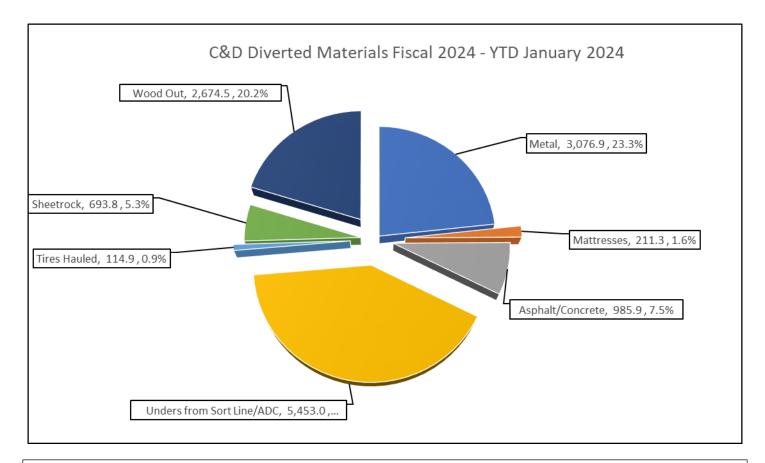
Cash Position

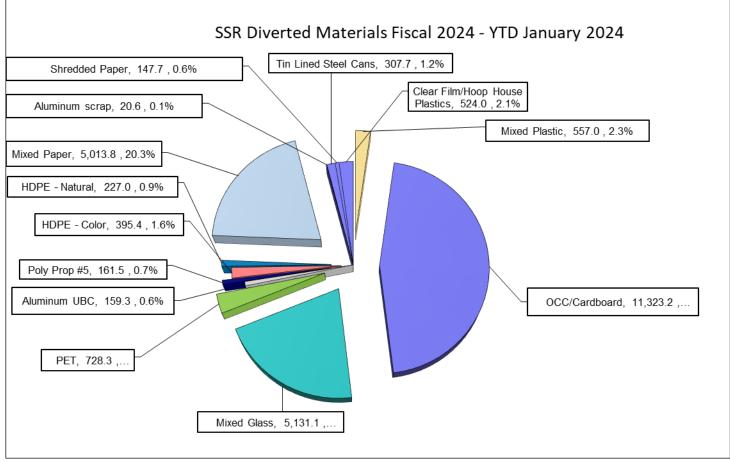
_	Jul 1, 2023	Jan 31, 2024	Change		
Cash in bank	\$ 25,972,520	\$ 19,601,696	\$ (6,370,824)		
Temporary inve	16,514,182	17,041,049	526,867		
Restricted fund	6,013,000	6,013,000	-		
	\$ 48,499,702	\$ 42,655,745	\$ (5,843,957)		

Landfill & MRF Activity



Summary of Landfill & MRF Tonnage									
SITE Tonnage	Jan 2024	YTD Jan 2024	YTD Jan 2023	Variance					
Total Accepted Materials	86,565.74	595,273.76	562,090.25	33,183.51					
Total Transferred Materials	28,102.44	210,283.95	191,975.87	18,308.08					
Landfilled/Transferred	58,463.30	384,989.81	370,114.38	14,875.43					
MRF - Accepted Materials				(
MRF C&D Accepted	4,132.47	21,421.35	32,584.09	(11,162.74) _.					
MRF SSR Accepted	5,765.76	38,627.27	38,587.93	39.34					
Total MRF Accepted Materials	9,898.23	60,048.62	71,172.02	(11,123.40)					
MRF - Diverted Materials									
Total C&D Diverted	2,343.64	13,210.32	18,503.44	(5,293.12)					
Total Single Stream Recycling Diverted	3,837.04	24,696.38	25,275.70	(579.32)					
Total MRF Diverted Materials	6,180.68	37,906.70	43,779.14	(5,872.44)					
<u>12 Month Rolling Average Diversion Rate</u> C&D Diversion Single Stream Recycling Diversion Diversion - Entire MRF		59.3% 63.7% 62.0%	56.6% 67.4% 62.5%						





Monterey Regional Waste Management District

Summary of Investments as at January 31, 2024

		Interest					
Depository	Description of Security	Maturity	Rate/Yield	Dollar Amount	Market Value		
State of California	Local Agency Investment Fund (LAIF)	Immediate	4.012%	\$23,138,932.94	\$ 23,138,932.94		

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT Statement of Revenue, Expenses, and Changes in Net Position for the Period Ended January 31, 2024

Other Sales Revenue: 155,596 244,603 971,141 1,696,438 (725, 10,614,64 MWF Sales & KP Nemue 1,041,464 654,007 387,438 5,983,038 4,335,25 1,447, 10,614,464 654,007 387,438 5,983,068 80,0 * Total Obersiting Revenues * 4,336,192 4,344,281 191,911 30,599,992 30,129,688 4702, * Operating Expenses * 1,613,903 (24,950) 10,874,975 11,193,196 318,6 Courser/Fost Course Costs 49,274 35,000 (14,24) 331,646 245,000 60,0 Courser/Fost Course Costs 74,669 64,042 (10,628) 350,190 448,292 (131,190,196 318,64 245,000 (66,712,975,000 60,0 10,028 29,75,000 40,0 145,0 133,164 243,512 (131,190,196 318,462 245,000 (16,628) 133,164 243,500 (66,712,975,000 40,0 145,113,193,100 148,292 (131,193,193,113,193,174,173,133,173,63,133,173,173,173,173,173,173,173,173,17		January	Month Budget	B/(W) Budget Mon	Year to Date	YTD Budget	B/(W) Budget YTD
Tipping Fees Revenue \$ 3.244,180 \$ 3.363,288 \$ (119,108) \$ 22,986,053 \$ 23,326,027 \$ (339) Other Sales Revenue 1.041,464 654,007 387,458 5,983,083 4,335,852 1.447, 94,852 82,384 12,468 659,715 571,370 88, 7101 Other Sales Revenue 1.292,012 980,993 311,019 7,751,333 6,803,600 810, 810,717 88,852 1.191,911 30,599,992 30,129,688 470,0 * Total Operating Revenues * 1.292,012 980,993 10,074,975 11,193,196 318,6 * Total Operating Revenues * 1.638,852 1.613,903 (24,950) 10,874,975 11,193,196 318,6 Amoritzation & Depreciation 414,904 425,000 10,096 2,934,318 2,975,000 400,0 10,66,6 10,096 2,934,318 2,975,000 400,0 10,65,6 11,193,193 316,66 245,000 10,096 2,934,318 2,975,000 400,120 10,000 136,27 11,193,193 43,832,32	* Operating Revenues *						
Power Sales 155,696 244,603 (88,907) 971,141 1,666,488 (725; MRF Sales & KOY Revenue 1,041,464 654,007 387,478 5,983,083 4,335,22 1,447, Other Sales Revenue * 1,232,012 280,993 11119 7,613,393 6,003,660 800,01 * Total Operating Revenues * 4,536,192 4,344,281 191,911 30,599,992 30,123,688 470,0 * Operating Expenses * 1,638,852 1,613,903 (24,950) 10,874,975 11,193,196 318,6 Charry Fort Charre Carts 49,254 3,000 11,022,81 33,146,4 246,000 (66,00,00) Charry Fort Charre Carts 74,669 64,042 (10,628) 580,190 448,292 (131,110) Environment Sizenes 18,841 83,331 (74,832 1,313,774 583,333 (75,567 Gasoline, Oil & Fuel 163,779 200,000 36,221 1,254,810 1,400,000 145; Haardous Waste Disposal 49,778 27,567 (22,12) 19,10		\$ 3,244,180	\$ 3,363,288	\$ (119,108)	\$ 22,986,053	\$ 23,326,027	\$ (339,975)
MMF Sales & GW Revenue 1.041,644 654,007 387,458 5.983,083 4.535,852 1.447, 883, Total Other Sales Revenue * 1.292,012 980,993 311,019 7.013,939 6.803,660 800, * Total Operating Revenues * 1.292,012 980,993 311,019 7.013,939 6.803,660 800, * Total Operating Revenues * 1.638,852 1.613,903 (24,950) 10,874,975 11,193,196 318,1 Amortization & Depreciation 414,904 425,000 10,096 2.934,318 2.975,000 400,000 Outside Services 1.637,79 200,000 36,221 1.319,774 583,333 (16,58) 580,000 (48,292 (131,113,193,193,164 245,000 (16,58) 580,000 (48,292 (131,113,193,164 245,000 (16,58) 580,326,60 (40,78) 256,77 (25,112) 191,191,193,196 318,51 (26,67) (22,112) 191,191,193,196 318,51 (26,67) (25,112) 191,191,193,196 318,51 (26,67) (25,51,131,12,55,183,11,133,164 (26,56,7)	Other Sales Revenue:						
Other Sales 94,652 82,384 12,468 659,715 571,370 88, 81,019 * Total Oberating Revenues * 4,536,192 4,344,281 191,911 30,599,992 30,129,688 470; * Operating Expenses * Employment Expenses: 1,638,652 1,613,903 (24,950) 10,874,975 11,193,196 318,7 Mon-Employment Expenses: 1,638,652 1,613,903 (24,950) 10,0874,975 11,193,196 318,7 Mon-Employment Expenses: 414,904 425,000 10,096 2,934,318 2,975,000 40,04 Clustaic Services 74,669 64,042 10,628 580,010 448,292 (131,11,128,194) 583,333 (24,500) 10,628 580,100 448,292 (131,11,128,112,113,113,113,113,113,113,113,113,113	Power Sales	155,696	244,603	(88,907)	971,141	1,696,438	(725,298)
Other Sales 94,652 82,384 12,468 659,715 571,370 88, 81,019 * Total Oberating Revenues * 4,536,192 4,344,281 191,911 30,599,992 30,129,688 470; * Operating Expenses * Employment Expenses: 1,638,652 1,613,903 (24,950) 10,874,975 11,193,196 318,7 Mon-Employment Expenses: 1,638,652 1,613,903 (24,950) 10,0874,975 11,193,196 318,7 Mon-Employment Expenses: 414,904 425,000 10,096 2,934,318 2,975,000 40,04 Clustaic Services 74,669 64,042 10,628 580,010 448,292 (131,11,128,194) 583,333 (24,500) 10,628 580,100 448,292 (131,11,128,112,113,113,113,113,113,113,113,113,113	MRF Sales & CRV Revenue				-		1,447,231
Total Other Sales Revenue * 1.292.012 980.993 311.019 7.613.933 6.603.660 810. * Total Operating Revenues * 4.536,192 4.344,281 191.911 30,599.992 30,129,688 470. * Operating Revenues * 1.638.852 1.613,903 (24,950) 10.874,975 11,193,196 318., Non-Employment Expenses * 414,904 425,000 (14,254) 331.646 2.45,000 (48,292) Closure / Fost Losure Costs 49,254 35,000 (14,254) 331.646 2.45,000 (86,60) Closure / Fost Losure Costs 18,914 83,333 66,392 1,319.74 583,333 (736,67) Gasoline, Oli & Fuel 163,779 200,000 36,221 1,254,810 1,400,000 145,51 Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (29,212) Office Expense 58,322 45,502 10,5527 628,425 (42,20) Office Expense 13,556 88,811 (27,034) 2,695,853 <	Other Sales	94,852	82,384	12,468	659,715	571,370	88,345
* Operating Expenses * Employment Expenses * Employment Expenses * Amortization & Depreciation (14,254) 331,646 2,934,318 2,975,000 400, (Closure/Fost Closure Cost 94,2254 35,000 (14,254) 331,646 2,934,318 2,975,000 400, Outside Services 7,2669 64,042 (10,628) 580,190 448,929 (133, Environmental Services 13,941 83,333 64,392 1,139,774 583,333 (736, Gasoline, Oli & Fuel 165,779 200,000 36,221 1,254,810 1,400,000 1455, Hazardous Waste Disposal 126,839 11,6667 (12,112) 219,108 193,667 (25, Insurance 126,839 11,6667 (12,112) 219,108 193,667 (25, Office Expense 58,322 45,502 (12,200) 444,219 318,512 (95, Office Expense 58,322 45,502 (12,200) 444,219 318,512 (95, Office Expense 33,442 5,667 2,225 49,518 39,667 (9), Professional Services 115,856 88,811 (27,045) 502,411 621,076 118, Public Awareness 9,315 34,817 25,502 39,536 243,217 2040, Recycling Services 340,981 266,667 (74,314) 2,695,853 1,866,667 (829, Repairs & Maintenance 245,064 288,917 43,853 1,767,361 2,022,417 255,0 Safety Equip/Supple/Su	Total Other Sales Revenue	1,292,012	980,993		7,613,939		810,279
Employment Expenses 1,638,852 1,613,903 (24,950) 10,874,975 11,193,196 318,2 Non-Employment Expenses: Amortization & 414,904 425,000 10,096 2,934,318 2,975,000 40,0 Closure Post Closure Costs 49,254 35,000 (14,254) 331,646 245,000 (16,000) Outside Services 15,941 33,33 64,332 1,319,774 583,333 (73,667) Furvonmental Services 15,941 363,779 200,000 36,221 1,254,810 1,400,000 145, Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (25,67) Insurance 126,839 116,667 (10,172) 845,841 816,667 (29,00) Office Expense 34,42 5,667 2,225 49,518 39,667 (9,22,417) 204,000 Professional Services 9,315 34,817 27,045 52,421,712 20,417 255,02 39,553 1,866,667 (829,22,417) 255,02 39,554	* Total Operating Revenues *	4,536,192	4,344,281	191,911	30,599,992	30,129,688	470,304
Non-Employment Expenses: Amoritization & Degreciation 414,904 425,000 10,005 2,944,318 2,975,000 40,0 Closure/Post Closure Costs 49,254 35,000 (14,254) 331,646 245,000 (86,0) Outside Services 12,669 64,042 (10,628) 380,190 448,292 (131,157,174) Environmental Services 18,941 83,333 64,392 1,219,774 588,333 (736,657) Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (25,70) Office Expense 158,383 116,667 (10,172) 845,841 816,667 (29,97) Office Expense 3,442 5,667 2,225 49,918 39,667 (9,17) Professional Services 115,856 88,811 (27,045) 502,411 621,076 118,4 Professional Services 9,315 34,812 2,502 39,586 (29,247) 264,512 (245,667) (229,217) 204,417 255,572 39,516 124,576	* Operating Expenses *						
Amortization & Depreciation 414.904 425,000 10.066 2.934,318 2.975,000 400,000 Closure/Post Closure Costs 49,254 35,000 (14,254) 331,646 245,000 (86,7) Outside Services 18,941 83,333 64,392 1,319,774 583,333 (736,6) Gasoline, Oil & Fuel 163,779 200,000 36,221 1,224,810 1,400,000 145.5 Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (25,7) Insurance 126,839 116,667 (10,172) 845,841 816,667 (29,5) Office Expense 58,322 45,502 (12,820) 141,219 318,512 (95,7) Other Expense 3,442 5,667 2,225 49,518 39,667 (82,9) Professional Services 19,315 34,811 27,0451 502,411 621,076 118,813 Professional Services 9,315 34,817 25,003 33,62 43,717 204,917	Employment Expenses	1,638,852	1,613,903	(24,950)	10,874,975	11,193,196	318,221
Closure/Post Closure/Post Closure Costs 49.254 35,000 (14.254) 331,646 245,000 (86,0) Outside Services 74,669 64,042 (10,638) 580,190 448,292 (131) Environmental Services 18,941 83,333 64,392 1,319,774 583,333 (736,6) Gasoline, Oil & Fuel 163,779 200,000 36,221 1,254,810 1,400,000 145, Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (25, (25,770) Operating Supplies 255,770 89,775 (165,995) 1,050,527 628,425 (42,2) Other Expense 34,42 5,667 2,225 49,518 39,667 (9,1) Professional Services 115,856 88,811 (27,045) 502,411 621,076 118,6 Public Awareness 9,315 34,817 25,502 39,363 243,717 204,717 Recycling Services 30,091 245,064 288,917 43,853 1,767,361 2,022,	Non-Employment Expenses:						
Outside Services 74,669 64,042 (10,628) 580,190 448,292 (11,1) Environmental Services 18,941 83,333 64,392 1,319,774 583,333 (736, Gasoline, Oli & Fuel Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (25, Insurance Office Expense 58,322 45,502 (12,820) 414,419 318,512 (95, Operating Supplies 255,770 89,775 (165,995) 1,050,527 628,425 (422, Other Expense (23,414 621,076 118, Max,817 25,502 39,356 243,717 204, ARecycling Services 9,315 34,817 25,502 39,356 243,717 204, ARecycling Services 115,856 88,811 27,045 502,411 621,076 118, ARAT 266,667 (74,314) 2,695,853 1,866,667 (829, ARecycling Services 13,409,811 266,667 (74,314) 2,695,853 1,866,667 (829, ARAT 21,225 49,217 142,567 600, ARAT 124,257 600, ARAT 124,257 600, ARAT	Amortization & Depreciation	414,904	425,000	10,096	2,934,318	2,975,000	40,682
Environmental Services 18,941 83,333 64,392 1,319,774 583,333 (736, Gasoline, Oil & Fuel Hazardous Waste Disposal 163,779 200,000 36,221 1,254,810 1,400,000 145,7 Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (25, 0,212) Office Expense 58,322 45,502 (10,172) 845,841 816,667 (22,12) Operating Supplies 255,770 89,775 (165,995) 1,050,527 628,425 (42,2) Other Expense 3,442 5,667 2,225 49,518 39,667 (23,44 Public Awareness 9,315 34,817 25,502 39,536 243,717 204, 47,117 (22,217) 174,467 147,117 (27,17) Takes & Surcharges 13,510 12,324 2,107 174,467 147,117 (22,217) 174,467 147,117 (22,217) 174,467 147,117 (22,217) 174,467 147,117 (22,217) 174,467 147,117 (22,217)	Closure/Post Closure Costs	49,254	35,000	(14,254)	331,646	245,000	(86,646)
Gasoline, Oil & Fuel 163,779 200,000 36,221 1,254,810 1,400,000 145; Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (25,112) Office Expense 126,839 116,667 (10,172) 845,841 816,667 (29,172) Operating Supplies 255,770 89,775 (165,995) 1,050,527 628,425 (422,72) Other Expense 3,442 5,667 2,225 49,518 39,667 (9,42) Professional Services 115,856 88,811 (27,045) 502,411 621,076 118,87 Public Awareness 3,9315 344,817 25,502 39,536 243,717 204,07 Recycling Services 340,981 266,667 (74,314) 2,695,853 1,866,667 (829,17) Taxes & Maintenance 245,064 288,917 43,853 1,767,361 2,022,417 255,0 Safety Equip/Supplies/Training 12,144 21,017 (24,865,330 693,817 (191,17)	Outside Services	74,669	64,042	(10,628)	580,190	448,292	(131,898)
Hazardous Waste Disposal 49,778 27,667 (22,112) 219,108 193,667 (25,112) Insurance 126,839 116,667 (10,172) 845,841 816,667 (29,172) Office Expense 58,322 45,502 (12,820) 414,219 318,512 (95,527) Operating Supplies 225,770 89,775 (15,595) 1,050,527 628,425 (42,22) Other Expense 3,442 5,667 2,225 49,518 39,667 (9,4) Professional Services 115,856 88,811 (27,045) 502,411 621,076 118,6 Public Awareness 9,315 34,817 25,502 39,536 243,717 204,6 Recycling Services 147,526 99,117 (2,127) 174,467 147,117 (27,7) Training/Meetings/Education 22,324 2,326 1,627 160,01 13,510 1,5342 1,832 110,296 107,392 (27,7) Total Non-Employment Expenses * 3,772,178 3,541,607 (230,	Environmental Services	18,941	83,333	64,392	1,319,774	583,333	(736,441)
Insurance 126,839 116,667 (10,172) 845,841 816,667 (29,2) Office Expense 53,322 45,502 (12,820) 414,219 318,512 (95,2) Operating Supplies 2255,770 89,775 (15,995) 1.050,527 628,425 (422,2) Other Expense 3,442 5,667 2,225 49,518 39,667 (9,4) Professional Services 115,856 88,811 (27,045) 502,411 621,076 118,4 Public Awareness 9,315 34,417 25,502 39,536 243,717 204,4 Recycling Services 340,981 266,667 (74,314) 2,695,853 1,866,667 (829,2) Repairs & Maintenance 245,064 289,917 43,853 1,767,361 2,022,417 255,02 Safety Equip(Supplies/Full 147,526 99,117 (48,409) 885,430 693,817 (191,1) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 60,0	Gasoline, Oil & Fuel	163,779	200,000	36,221	1,254,810	1,400,000	145,190
Office Expense 58,322 45,502 (12,820) 414,219 318,512 (95,70) Operating Supplies 255,770 89,775 (156,995) 1,050,527 628,425 (422,70) Other Expense 3,442 5,667 2,225 49,518 39,667 (94,70) Professional Services 115,856 88,811 (27,045) 502,411 621,076 118,4 Public Awareness 9,315 34,817 25,502 39,536 243,717 204,7 Recycling Services 340,981 266,667 (74,314) 2,695,853 1,866,667 (829,7) Taxes & Surcharges 147,526 99,117 (48,409) 885,430 693,817 (19,1,17) (27,7) Taxes & Surcharges 147,526 99,117 (48,409) 885,430 693,817 (19,1,17) (27,17) 174,467 147,117 (27,17) 174,457 600,113,510 15,342 1,832 110,296 107,392 (2,1,11) Total Non-Employment Expenses: 2,133,232 1,297,705	Hazardous Waste Disposal	49,778	27,667	(22,112)	219,108	193,667	(25,441)
Operating Supplies 255,770 89,775 (165,995) 1,050,527 628,425 (422,701) Other Expense 3,442 5,667 2,225 49,518 39,667 (9,47) Professional Services 115,856 88,811 (27,045) 502,411 621,076 118,8 Public Awareness 9,315 34,817 25,502 39,536 243,717 204,7 Recycling Services 245,064 288,917 43,853 1,767,361 2,022,417 255,6 Safety Equip/Supplies/Training 23,144 21,017 (2,127) 174,467 147,117 (27,77) Taxes & Surcharges 147,526 99,117 (48,409) 885,430 693,817 (191,47) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 603 Utilities 13,510 15,442 1,832 110,296 107,392 (2,47) * Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,6131,905 24,686,526 (1,445,3) </td <td>Insurance</td> <td>126,839</td> <td>116,667</td> <td>(10,172)</td> <td>845,841</td> <td>816,667</td> <td>(29,174)</td>	Insurance	126,839	116,667	(10,172)	845,841	816,667	(29,174)
Other Expense 3,442 5,667 2,225 49,518 39,667 (9,4) Professional Services 115,856 88,811 (27,045) 502,411 621,076 118,6 Public Awareness 9,315 34,817 25,502 39,536 243,717 204,7 Recycling Services 340,981 266,667 (74,314) 2,695,853 1,866,667 (829,7) Repairs & Maintenance 245,064 288,917 43,853 1,767,361 2,022,417 255,0 Safety Equip/Supplies/Training 23,144 21,017 (2,127) 174,467 147,117 (27,72) Taxes & Surcharges 147,526 99,117 (48,409) 88,540 693,817 (19,4) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 60,7 Utilities 13,510 15,342 1,832 110,296 107,392 (2,5) Total Non-Employment Expenses: 2,133,325 1,927,705 (205,621) 15,256,930 13,493,330 (1,763,4) </td <td>Office Expense</td> <td>58,322</td> <td>45,502</td> <td>(12,820)</td> <td>414,219</td> <td>318,512</td> <td>(95,707)</td>	Office Expense	58,322	45,502	(12,820)	414,219	318,512	(95,707)
Professional Services 115,856 88,811 (27,045) 502,411 621,076 118, Public Awareness 9,315 34,817 25,502 39,536 243,717 204, Recycling Services 340,981 266,667 (74,314) 2,695,853 1,866,667 (829,17) Repairs & Maintenance 245,064 288,917 43,853 1,767,361 2,022,417 255,0 Safety Equip/Supplies/Training 23,144 21,017 (2,127) 174,467 147,117 (27,72) Taxes & Surcharges 147,526 99,117 (48,409) 885,430 699,3817 (19,14) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,557 600,107,392 (2,7) Total Non-Employment Expenses: 2,133,325 1,927,705 (205,621) 15,256,930 13,493,330 (1,763,41 ** Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,57 ** Total Operating Revenues (Expenses) * 1 105,708 40,342 65,365 563,198 279,795 283,47 <	Operating Supplies	255,770	89,775	(165,995)	1,050,527	628,425	(422,102)
Public Awareness 9,315 34,817 25,502 39,536 243,717 204,2 Recycling Services 340,981 266,667 (74,314) 2,695,853 1,866,667 (829,2) Repairs & Maintenance 245,064 288,917 43,853 1,767,361 2,022,417 255,02 Safety Equip/Supplies/Training 23,144 21,017 (2,127) 174,467 1447,117 (27,7) Taxes & Surcharges 147,526 99,117 (48,409) 885,430 693,817 (194,1) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 60,0 Utilities 13,510 15,342 1,832 110,296 107,392 (2,7) Total Non-Employment Expenses: 2,133,325 1,927,705 (205,621) 15,256,930 13,493,330 (1,763,61 ** Total Operating Revenues (Expenses)* 105,708 40,342 65,365 563,198 279,795 283,75,765 ** Operating Revenues (Expenses)* 105,708 40,342 65,365 563,198	Other Expense	3,442	5,667	2,225	49,518	39,667	(9,851)
Recycling Services 340,981 266,667 (74,314) 2,695,853 1,866,667 (829,17) Repairs & Maintenance 245,064 288,917 43,853 1,767,361 2,022,417 255,653 Safety Equip/Supplies/Training 23,144 21,017 (2,127) 174,467 147,117 (27,72) Taxes & Surcharges 147,526 99,117 (48,409) 885,430 693,817 (191,4) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 60,9 Utilities 13,510 15,342 1,832 110,296 107,392 (2,13) Total Non-Employment Expenses: 2,133,325 1,927,705 (230,570) 26,131,905 24,686,526 (1,445,7) * Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,7) * Nonoperating Revenues (Expenses) * 105,708 40,342 65,365 563,198 279,795 283,79 Rents & Leases 26,476 27,603 (1,126) <	Professional Services	115,856	88,811	(27,045)	502,411	621,076	118,665
Repairs & Maintenance 245,064 288,917 43,853 1,767,361 2,022,417 255,053 Safety Equip/Supplies/Training 23,144 21,017 (2,127) 174,467 147,117 (27,77,78) Taxes & Surcharges 147,526 99,117 (48,409) 885,430 693,817 (191,61) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 60,90 Utilities 13,510 15,342 1,832 110,296 107,392 (2,5) Total Non-Employment Expenses: 2,133,325 1,927,705 (205,621) 15,256,930 13,493,330 (1,763,4) * Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,5) ** Operating Income (Loss) ** 764,014 802,673 (38,659) 4,468,087 5,443,162 (975,6) * Nonoperating Revenues (Expenses) * 1 105,708 40,342 65,365 563,198 279,795 283,4 Interest Income 105,708 40,342 65,365 563,198 279,795 283,4 Sales	Public Awareness	9,315	34,817	25,502	39,536	243,717	204,181
Safety Equip/Supplies/Training 23,144 21,017 (2,127) 174,467 147,117 (27,77 Taxes & Surcharges 147,526 99,117 (48,409) 885,430 693,817 (191,07) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 60,9 Utilities 13,510 15,342 1,832 110,296 107,392 (2,486,526 (1,445,57 Total Non-Employment Expenses: 2,133,325 1,927,705 (230,570) 26,131,905 24,686,526 (1,445,57 * Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,57 ** Operating Income (Loss) ** 764,014 802,673 (38,659) 4,468,087 5,443,162 (975,67 * Nonoperating Revenues (Expenses) * 1 1 1126 189,143 191,438 (2,7 Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,7 Other Income 179 425 (246) 5,191 2,945 2,7 Equipment Financing - Interest <t< td=""><td>Recycling Services</td><td>340,981</td><td>266,667</td><td>(74,314)</td><td>2,695,853</td><td>1,866,667</td><td>(829,186)</td></t<>	Recycling Services	340,981	266,667	(74,314)	2,695,853	1,866,667	(829,186)
Taxes & Surcharges 147,526 99,117 (48,409) 885,430 693,817 (191,17) Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 60.9 Utilities 13,510 15,342 1,832 110,296 107,392 (2,9 Total Non-Employment Expenses: 2,133,325 1,927,705 (205,621) 15,256,930 13,493,330 (1,763,10) * Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,57,50) ** Operating Income (Loss) ** 764,014 802,673 (38,659) 4,468,087 5,443,162 (975,64) *Nonoperating Revenues (Expenses) * 105,708 40,342 65,365 563,198 279,795 283,72,795 Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,2,245) 2,245	•		288,917	43,853	1,767,361	2,022,417	255,055
Training/Meetings/Education 22,231 20,367 (1,865) 81,627 142,567 60, (2,9) Total Non-Employment Expenses: 2,133,325 1,927,705 (205,621) 15,256,930 13,493,330 (1,763,47) * Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,57) ** Operating Income (Loss) ** 764,014 802,673 (38,659) 4,468,087 5,443,162 (975,67) * Nonoperating Revenues (Expenses) * 105,708 40,342 65,365 563,198 279,795 283,4 Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,2,2) Equipment Financing - Interest - (83) 83 - (583) 2 Sales of Fixed Assets -	Safety Equip/Supplies/Training	23,144	21,017	(2,127)	174,467	147,117	(27,350)
Utilities 13,510 15,342 1,832 110,296 107,392 (2,13,330) * Total Non-Employment Expenses: 2,133,325 1,927,705 (205,621) 15,256,930 13,493,330 (1,763,40) * Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,50) ** Operating Income (Loss) ** 764,014 802,673 (38,659) 4,468,087 5,443,162 (975,00) * Nonoperating Revenues (Expenses) * 105,708 40,342 65,365 563,198 279,795 283,40 Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,2) Other Income 179 425 (246) 5,191 2,945	5						(191,613)
Total Non-Employment Expenses: 2,133,325 1,927,705 (205,621) 15,256,930 13,493,330 (1,763,4) * Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,2) ** Operating Income (Loss) ** 764,014 802,673 (38,659) 4,468,087 5,443,162 (975,6) * Nonoperating Revenues (Expenses) * Interest Income 105,708 40,342 65,365 563,198 279,795 283,4 Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,2,2) Equipment Financing - Interest - (83) 83 - (583) 9 Sales of Fixed Assets - 179,250 - 179,250 - 179,250 - 179,250 - - - - - - - - - - - - <td>Training/Meetings/Education</td> <td>22,231</td> <td>20,367</td> <td>(1,865)</td> <td>81,627</td> <td>142,567</td> <td>60,940</td>	Training/Meetings/Education	22,231	20,367	(1,865)	81,627	142,567	60,940
* Total Operating Expenses * 3,772,178 3,541,607 (230,570) 26,131,905 24,686,526 (1,445,575) *** Operating Income (Loss) ** 764,014 802,673 (38,659) 4,468,087 5,443,162 (975,075) * Nonoperating Revenues (Expenses) * Interest Income 105,708 40,342 65,365 563,198 279,795 283,4 Other Income 105,708 40,342 65,365 563,198 279,795 283,4 Other Income 105,708 40,342 65,365 563,198 279,795 283,4 Equipment Financing - Interest 26,476 27,603 (1,126) 189,143 191,438 (2,2,2) Sales of Fixed Assets - (83) 83 - (583) 5 Sales of Fixed Assets - - - 179,250 - 179,250 Revenue Bonds - Interest (104,680) (105,417) 737 (737,678) (737,917) 2 Nonoperating Revenues (Expenses) 27,683 (37,130) 64,813 199,104 (264,322) 463,4						107,392	(2,904)
*** Operating Income (Loss) ** 764,014 802,673 (38,659) 4,468,087 5,443,162 (975,433,162) * Nonoperating Revenues (Expenses) * Interest Income 105,708 40,342 65,365 563,198 279,795 283,4 Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,2) Other Income 179 425 (246) 5,191 2,945 2,2) Equipment Financing - Interest - (83) 83 - (583) 9 Sales of Fixed Assets - - - 179,250 - 179,35 Bonds Cost of Issuance - - - - - - Revenue Bonds - Interest (104,680) (105,417) 737 (737,678) (737,917) 2 Nonoperating Revenues (Expenses) 27,683 (37,130) 64,813 199,104 (264,322) 463,4	Total Non-Employment Expenses:	2,133,325	1,927,705	(205,621)	15,256,930	13,493,330	(1,763,600)
* Nonoperating Revenues (Expenses) * Interest Income 105,708 40,342 65,365 563,198 279,795 283,4 Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,2,3) Other Income 179 425 (246) 5,191 2,945 2,2,45 Equipment Financing - Interest - (83) 83 - (583) 9 Sales of Fixed Assets - - - 179,250 - 179,250 Bonds Cost of Issuance - - - - - - Revenue Bonds - Interest (104,680) (105,417) 737 (737,678) (737,917) 2 Nonoperating Revenues (Expenses) 27,683 (37,130) 64,813 199,104 (264,322) 463,4	* Total Operating Expenses *	3,772,178	3,541,607	(230,570)	26,131,905	24,686,526	(1,445,379)
Interest Income 105,708 40,342 65,365 563,198 279,795 283,4 Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,2,3) Other Income 179 425 (246) 5,191 2,945 2,2,45 Equipment Financing - Interest - (83) 83 - (583) 9 Sales of Fixed Assets - - 179,250 - 179,250 179,250 Bonds Cost of Issuance - - - - 179,250 - 179,250 Revenue Bonds - Interest (104,680) (105,417) 737 (737,678) (737,917) 2 Nonoperating Revenues (Expenses) 27,683 (37,130) 64,813 199,104 (264,322) 463,453	** Operating Income (Loss) **	764,014	802,673	(38,659)	4,468,087	5,443,162	(975,075)
Rents & Leases 26,476 27,603 (1,126) 189,143 191,438 (2,7,63) Other Income 179 425 (246) 5,191 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 2,945 2,7,633 199,104 2,945 2,7,633 199,104 2,945 2,7,633 463,455 2,7,633 199,104 2,945 2,7,633 463,455 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 2,7,633 199,104 2,24,322 463,455 Nonoperating Revenues (Expenses) 27,683 (37,130) 64,813 199,104 (264,322) 463,455	* Nonoperating Revenues (Expenses) *						
Other Income 179 425 (246) 5,191 2,945 2,2 Equipment Financing - Interest - (83) 83 - (583) 9 Sales of Fixed Assets - - - 179,250 - 179,2 Bonds Cost of Issuance - - - - - - Revenue Bonds - Interest (104,680) (105,417) 737 (737,678) (737,917) 2	Interest Income	105,708	40,342	65,365	563,198	279,795	283,403
Equipment Financing - Interest - (83) 83 - (583) 9 Sales of Fixed Assets - - - 179,250 - 179,2 Bonds Cost of Issuance - - - - - - 179,2 Revenue Bonds - Interest (104,680) (105,417) 737 (737,678) (737,917) 2 Nonoperating Revenues (Expenses) 27,683 (37,130) 64,813 199,104 (264,322) 463,423	Rents & Leases	26,476	27,603	(1,126)	189,143	191,438	(2,295)
Sales of Fixed Assets - - 179,250 - 179,250 Bonds Cost of Issuance - - - - - - 179,250 - 179,250 - 179,250 - 179,250 - 179,250 - 179,250 - 179,250 - 179,250 - 179,250 - 179,250 - 179,250 - 179,250 -	Other Income	179	425	(246)	5,191	2,945	2,246
Bonds Cost of Issuance -	Equipment Financing - Interest	-	(83)	83	-	(583)	583
Revenue Bonds - Interest (104,680) (105,417) 737 (737,678) (737,917) 737 Nonoperating Revenues (Expenses) 27,683 (37,130) 64,813 199,104 (264,322) 463,474	Sales of Fixed Assets	-	-	-	179,250	-	179,250
Nonoperating Revenues (Expenses) 27,683 (37,130) 64,813 199,104 (264,322) 463,4	Bonds Cost of Issuance	-	-	-	-	-	-
	Revenue Bonds - Interest	(104,680)	(105,417)	737	(737,678)	(737,917)	238
*** Change in Net Position *** \$ 791,696 \$ 765,543 \$ 26,153 \$ 4,667,191 \$ 5,178,840 \$ (511,6	Nonoperating Revenues (Expenses)	27,683	(37,130)	64,813	199,104	(264,322)	463,426
	*** Change in Net Position ***	\$ 791,696	\$ 765,543	\$ 26,153	\$ 4,667,191	\$ 5,178,840	\$ (511,649)