

MONTEREY REGIONAL WASTE MANAGEMENT DISTRICT

Statement of Net Position

as at June 30, 2025

Assets

Current Assets:

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|---------------------------------|--------------|
| Cash and Short Term Investments | \$30,692,988 |
| Accounts Receivable, net | 5,035,480 |
| Accrued Interest Receivable | 266,778 |
| Other Receivable | 2,229,293 |
| Prepaid Expenses | 2,276,472 |
| Total Current Assets | 40,501,012 |

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|--------------------|-----------|
| Non-Current Assets | 6,890,041 |
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Restricted Assets:

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|-------------------------------|-----------|
| Capital Reserve | 3,513,000 |
| Site Closure Fund | 2,790,796 |
| Environmental Impairment Fund | 1,000,000 |
| Total Restricted Assets | 7,303,796 |

Fixed Assets:

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|-------------------------------------|--------------|
| Land | 578,210 |
| Facilities | 41,626,699 |
| Equipment | 63,118,342 |
| Module Development | 35,866,781 |
| Power Project | 28,633,112 |
| Less Total Accumulated Depreciation | (67,593,989) |
| Total Fixed Assets | 102,229,155 |

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| Intangible Assets | 9,349 |
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| Total Assets | \$156,933,354 |
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Liabilities and Net Assets

Current Liabilities:

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|---|-------------|
| Accounts Payable | \$6,060,131 |
| Accrued State/County Disposal Fee | 282,594 |
| Interest Payable Revenue Bonds | 213,613 |
| Accrued Vacation / Compensation Payable | 649,914 |
| Deferred Revenue | 10,000 |
| Sales/Use Tax Payable | 180 |
| Security Deposits/Gift Cert | 50,247 |
| Total Current Liabilities | 7,266,679 |

Non-Current Liabilities:

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|-----------------------------------|------------|
| Accrued Vacation/Comp Non-Current | 655,582 |
| Post Employment Health Benefit | 3,022,862 |
| Net Pension Liability | 18,487,113 |
| Deferred Inflows | 2,768,819 |
| Total Non-Current Liabilities | 24,934,376 |

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| Long Term Debt | 43,029,395 |
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| Total Liabilities | 75,230,450 |
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| Total Net Position | 81,702,903 |
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|------------------------------------|---------------|
| Total Liabilities and Net Position | \$156,933,354 |
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