

MEMO



Meeting Date: July 18, 2025

To: Board of Directors
From: Helen Rodriguez, Director of Finance and Administration
Approved by: General Manager, Felipe Melchor

Subject: Adopt Resolution 2025-09 Establishing the Investment Policy and Guidelines for Fiscal Year 2025/2026

RECOMMENDATION

That the Board adopt Resolution 2025-09 (Attachment A) establishing Monterey Regional Waste Management District dba ReGen Monterey (ReGen) Investment Policy and Guidelines for Fiscal 2025/2026 (Exhibit A).

BACKGROUND

To properly handle ReGen's investment, the Board is asked to adopt the attached investment policy and guidelines. California Government Code Section 53646(a)(2) states that the treasurer or chief fiscal officer of any local agency may annually render to their legislative body and any oversight committee an investment policy, which the legislative body shall consider at a public meeting.

DISCUSSION

It is the staff's opinion that an investment policy should always be in place. It is in the best interest of ReGen to present and discuss the policy at a public meeting, and then have the policy approved by a vote of the Board. Adoption signifies that ReGen Board shares fiduciary responsibility with the chief fiscal officer, increases the authority and legitimacy of the investment policy, and provides transparency and disclosure.

Local agencies may invest only in those instruments specified in State law. Government Code Sections 16429.1, 53601, 53601.6, 53601.8, 53635, 53635.2, 53638, and 53684 include a number of requirements on how and where public money may be invested.

ReGen's Investment Policy and Guidelines, unchanged from the prior year, comply with these limitations. Staff recommends adoption of the resolution approving the policy and guidelines.

FISCAL IMPACT

Conservative practices should net ReGen modest returns while keeping the principal safe and ensuring liquidity.

CONCLUSION

Staff request that the Board adopt Resolution 2025-09 (Attachment A) establishing the Monterey Regional Waste Management District dba: ReGen Monterey Investment Policy and Guidelines for Fiscal 2025/2026 (Exhibit A).

Physical Address

14201 Del Monte Blvd.
Salinas, CA 93908

Mailing Address

P.O. Box 1670
Marina, CA 93933

Phone / Fax

831-384-5313 PHONE
831-384-3567 FAX

Web / Social

ReGenMonterey.org
@ReGenMonterey

Let's not waste this.