

BOARD OF DIRECTORS

# Resolution

RESOLUTION  
2025-09

Fiscal Year 2025/2026

## Investment Policy and Guidelines

**WHEREAS**, the legislative body of a local agency may invest surplus monies not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 16429.1, 53601, 53601.6, 53601.7, 53601.8, 53635, 53635.2, 53638 and 53684, and et seq.; and

**WHEREAS**, the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern and has passed legislation to restrict permissible investments and promote oversight procedures; and

**WHEREAS**, it is necessary to establish the policy and guidelines for Monterey Regional Waste Management District dba: ReGen Monterey (ReGen) to invest public funds in a manner that provides a high level of safety and security of principal; and

**WHEREAS**, ; the Director of Finance and Administration shall annually prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the legislative body at a public meeting; and

**WHEREAS**, ReGen’s Investment Policy and Guidelines for Fiscal Year 2025/2026 have been developed and presented to this Board this date;

**NOW, THEREFORE, IT BE RESOLVED THAT** the Board of Directors of the Monterey Regional Waste Management District dba: ReGen Monterey, that it does hereby adopt the attached (EXHIBIT A) Investment Policy and Guidelines and authorizes and directs the Director of Finance and Administration to use said Policy and Guidelines in the investment of ReGen’s funds.

**Passed and adopted this 18<sup>th</sup> day of July 2025 by the Board of Directors.**

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**Kim Shirley**  
Board Chair

Monterey Regional  
Waste Management District,  
dba ReGen Monterey

**Felipe Melchor**  
General Manager  
Board Secretary